



Investor Presentation

Q1 FY 23

July 21, 2022



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ALL FIGURES IN THIS DOCUMENT ARE IN INR CRORE UNLESS MENTIONED OTHERWISE ; 1 CRORE = 10 MILLION

Glossary and Key Notes

AEPS	Aadhaar Enabled Payment System	INR	Indian Rupee
Agri	Agribusiness Banking	IPO	Initial Public Offering
API	Application Programming Interface	MF	Mutual Funds
ATM	Automated Teller Machine	Mn	Million
BC	Business Correspondent	NFB	Non Fund Based
Bps	Basis Points	NIM	Net Interest Margin
BVPS	Book Value Per Share	NNPA	Net Non Performing Assets
C&IB	Corporate & Institutional Banking	NPA	Non Performing Assets
CAGR	Compounded Annual Growth Rate	PCR	Provision Coverage Ratio
CASA	Current Account and Savings Account	Q1	3 month period ended June 30(April 1 - June 30)
CB	Commercial Banking	Q2	3 month period ended September 30(July 1 - September 30)
CBDT	Central Board for Direct Taxes	Q3	3 month period ended December 31(October 1 - December 31)
CC	Credit Card	Q4	3 month period ended March 31(January 1 - March 31)
CEO	Chief Executive Officer	QoQ	Quarter on Quarter
CET1	Core Equity Tier 1	H1	6 month period ended September 30(April 1 - September 30)
Cr	Crore	9M	9 month period ended December 31(April 1 - December 31)
CRAR	Capital to Risk Weighted Assets Ratio	RBI	Reserve Bank of India
CSR	Corporate Social Responsibility	RoA	Return on Assets
FICC	Fixed Income, Currency and Commodity	RoE	Return on Equity
FPI	Foreign Portfolio Investor	RWA	Risk Weighted Assets
FY	12 month period ended March 31	SLR	Statutory Liquidity Ratio
GNPA	Gross Non Performing Assets	UPI	Unified Payments Interface
G-Sec	Government Securities	US	United States
GST	Goods and Services Tax	VCF	Venture Capital Funds
HUF	Hindu Undivided Family	YoY	Year on Year
RBL Finserve	RBL Finserve Ltd.	WCF	Working Capital Finance
RVF	Rural Vehicles Finance	PCR	Provision Coverage Ratio
NM	Not Meaningful		

RBL Bank Q1 FY23 Snapshot

Improving Financial Metrics

- NIM at 4.4%
- Other Income 37.4% of Total Income
- Core Fee Income : Rs. 531 crore
- Annualised RoA : 0.8%

Diversified Advances with Growing Retail

- Total Advances of Rs. 60,270 crore
- 51:49 Retail:Wholesale Mix
- **Diversifying Retail Mix**
Credit Cards : 23% of advances
Microfinance : 6% of advances
Building Niches in Housing Loans, Rural Vehicles & Small Business Loans : 5% of Advances

Growing Granular Deposits

- Total Deposits of Rs. 79,216 crore
- Total Deposits grew 6% YoY
- CASA grew 14% YoY
- CASA ratio at 36.0%
- Retail Deposits (as per LCR definition) grew 6% YoY to 39.7%
- Cost of Deposits 4.8% for Q1

Healthy Capitalisation and Liquidity Levels

- CRAR improved 70bps QoQ to 17.5% and CET 1 at 16.0%
- Issued US\$ 100mn Tier 2 Notes to US DFC
- Average LCR at 149% for the quarter

Improving Asset Quality

- GNPA reduced 32bps sequentially to 4.08%; NNPA reduced 18 bps to 1.16%
- Net Slippages at Rs. 273 crore
- PCR at 72.5%
- Net Restructured Advances at 2.35%

Continued Increase in customer base and distribution network

- Customer base at 11.30 mn increase of 0.15 million QoQ
- Distribution network of 502 branches, 417 ATMs and 1302 BC branches/Banking Outlets

Q1 FY23 Key Financial Highlights

Healthy Balance Sheet

Advances Rs. 60,270 crore
▲ 7% YoY ~ Flat QoQ

Wholesale Advances Rs. 29,756 crore
▲ 22% YoY ▲ 4% QoQ

Deposits Rs. 79,216 crore
▲ 6% YoY ~ Flat QoQ

CASA Rs. 28,526 crore
▲ 14% YoY ▲ 2% QoQ

Growing Profitability

NII Rs. 1,028 crore
▲ 6% YoY

Core Fee Income Rs. 531 crore
▲ 7% YoY

Net Revenue Rs. 1,641 crore
▲ 1% YoY

Profits Rs. 201 crore
(Loss of Rs. 459 crore in Q1 FY22)

Improving Financial Ratios

NIM 4.4%
~ Flat YoY

CASA 36.0%
▲ 234 bps YoY

NNPA 1.16%
▼ 86 bps YoY

PCR 72.5%
▲ 1158 bps YoY

Key Drivers

Well Diversified Advances; leading market share in Credit Cards

Strong Liability Franchise; Increasing reliance on granular Retail Deposits

Improving Financial Metrics; Increased focus on Profitable Growth of Balance Sheet

Improving Asset Quality with Prudent Provisioning

Healthy Capital Adequacy; Fresh issue of Tier 2 Notes to US DFC

Growing Distribution Network with 502 Branches and 1302 BC/ BOs

Digital Initiatives led Growth

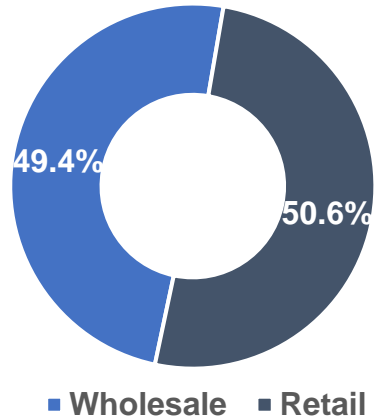
Experienced Board and Leadership Team



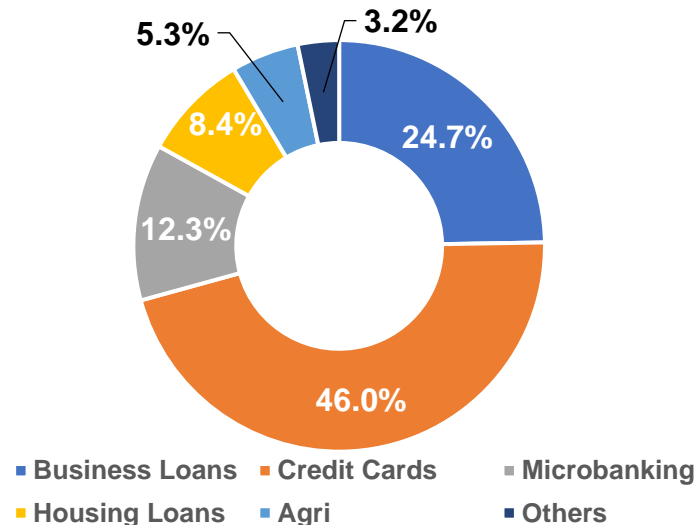
Well Diversified Advances

Well Diversified Advances

— Advances by Segment (%) —



— Retail Advances Breakup (%) —



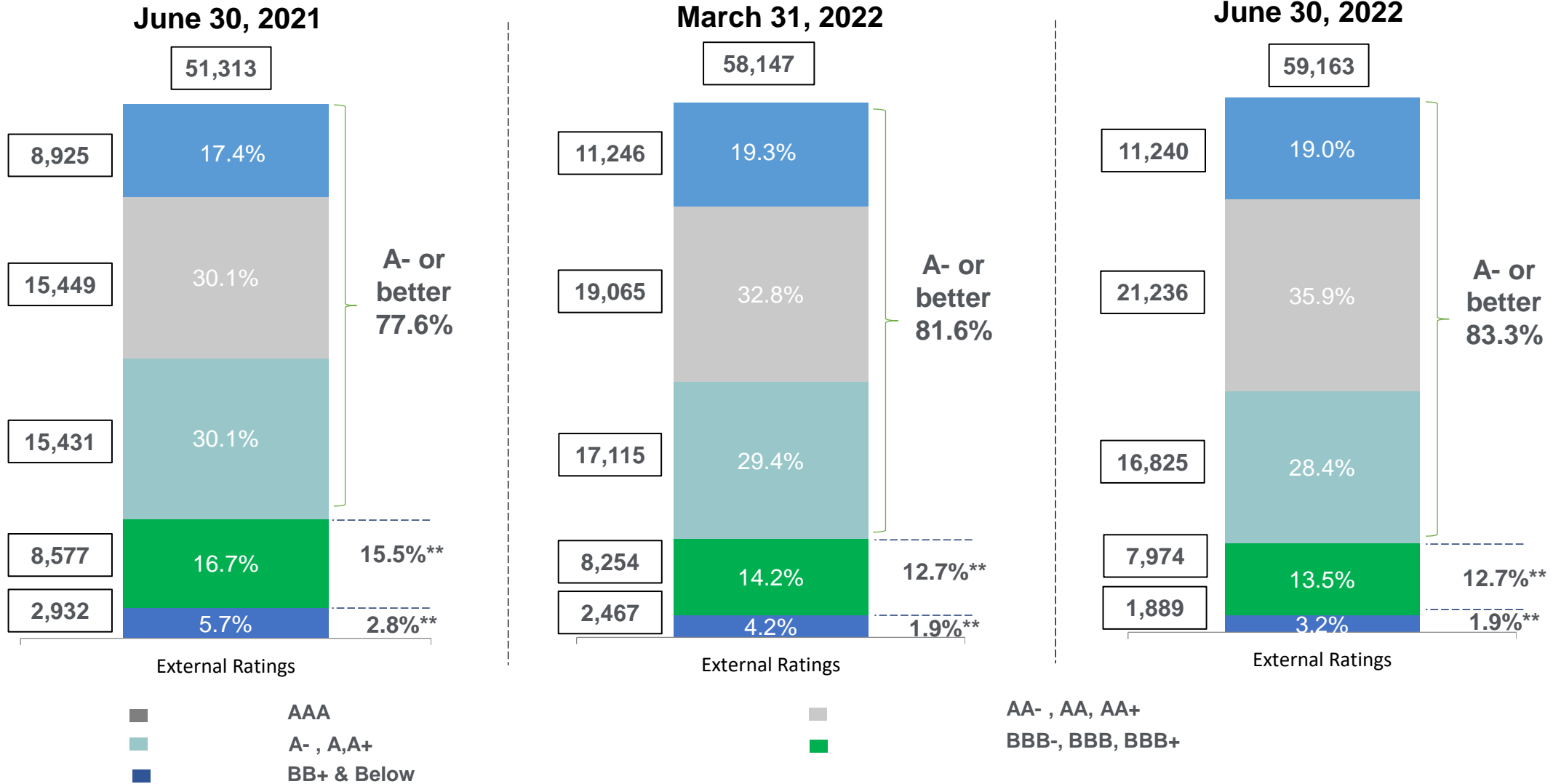
- 83.3% of Wholesale Exposure is to A- or better rated customers
- Wholesale Exposure is well diversified across industries with top 10 industries accounting for only 28.7% of total exposure
- Bank is 5th largest Credit Card issuer in India with 5% market share in Cards in Force
- Microfinance Lending is well diversified across geographies with top 5 states accounting for 60% of total microfinance advances
- Increasing Focus on Housing Loans , Vehicle Finance and other retail

Advances Mix; Wholesale Drives YoY Growth

	June 30,2022	June 30,2021	YoY	Yield Q1FY23	Proportion
C&IB	23,111	18,464	25%	6.6% (6.7%)	49%
CB	6,645	5,992	11%		
Wholesale	29,756	24,456	22%	15.2% (14.8%)	51%
Business Loans	7,547	10,103	(25%)		
Credit Cards	14,036	12,039	17%		
Micro-Banking	3,753	5,881	(36%)		
Housing Loans	2,563	1,550	65%		
Retail Agri	1,624	1,160	40%		
of which RVF	423	49	762%		
Others	990	1,338	(26%)		
Retail	30,514	32,071	(5%)		
Total	60,270	56,527	7%		

Q1FY22 yields in brackets

Borrower's External rating Profile



*Based on standard exposures; Unrated external ratings are mapped basis internal ratings

** Based on facility ratings

Exposure in Rs. crore

Diversified Industrial Concentration

Top 10 Industry*

Industry	Outstanding FB+NFB Exposure	FB-NFB Split	% of Outstanding FB+NFB Exposure
NBFC (ex. HFC & DFI)	3,503	100:0	4.5%
Power	2,643	57:43	3.4%
Construction	2,541	29:71	3.2%
Retail/ Distribution	2,366	70:30	3.0%
HFC	2,332	100:0	3.0%
Metals	2,109	65:35	2.7%
Engineering	1,910	50:50	2.4%
Oil and Gas	1,846	0:100	2.4%
Pharma	1,630	71:29	2.1%
Auto	1,598	84:16	2.0%

* As of June 30, 2022 based on actual outstanding

Non Fund Based Book

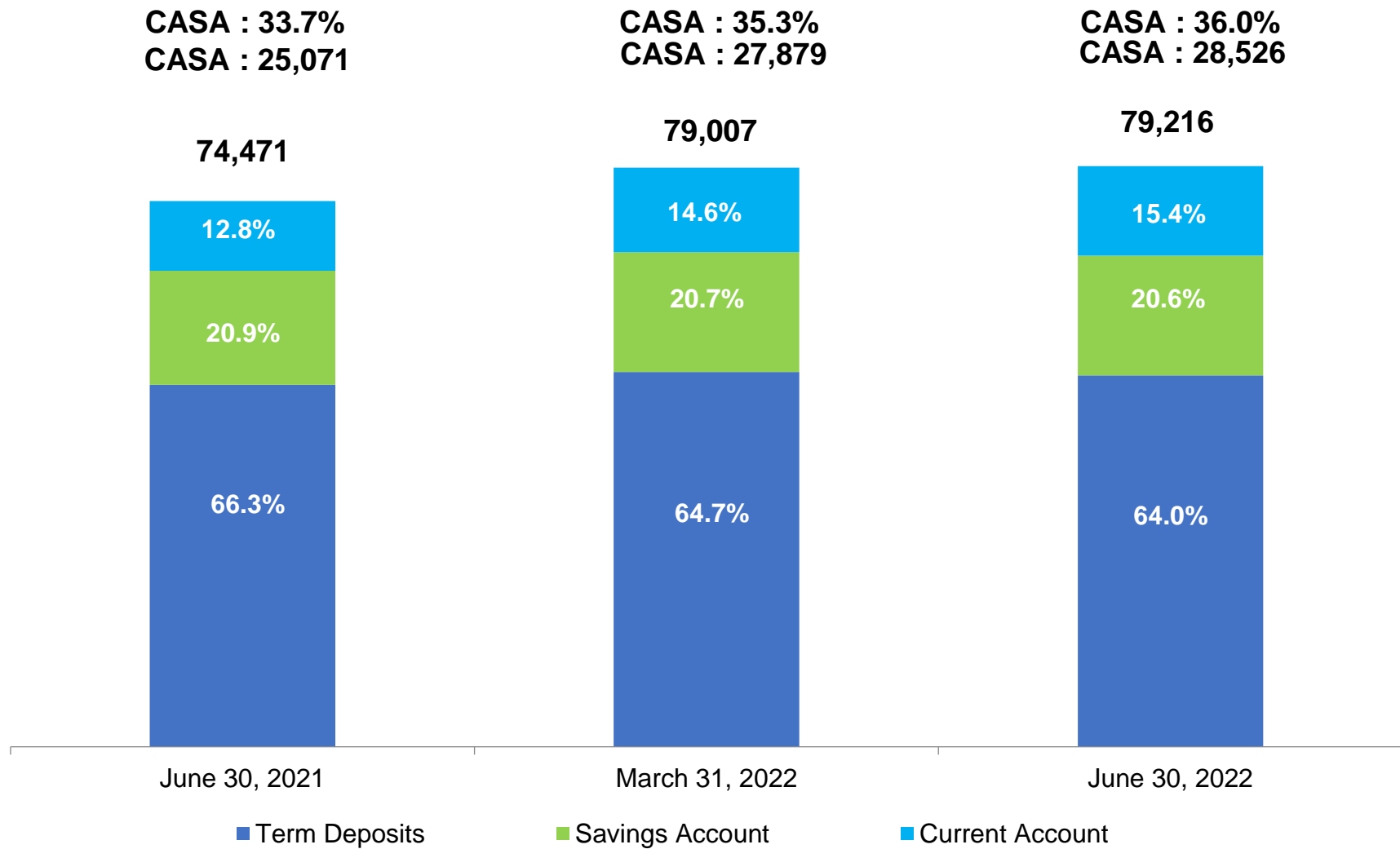
Particulars	June 30, 2022	June 30, 2021	March 31, 2022
Guarantees	11,079	9,743	10,608
Letter of Credit, Acceptances, Endorsements and other Obligations	5,503	5,070	5,608



Strong Liability Franchise

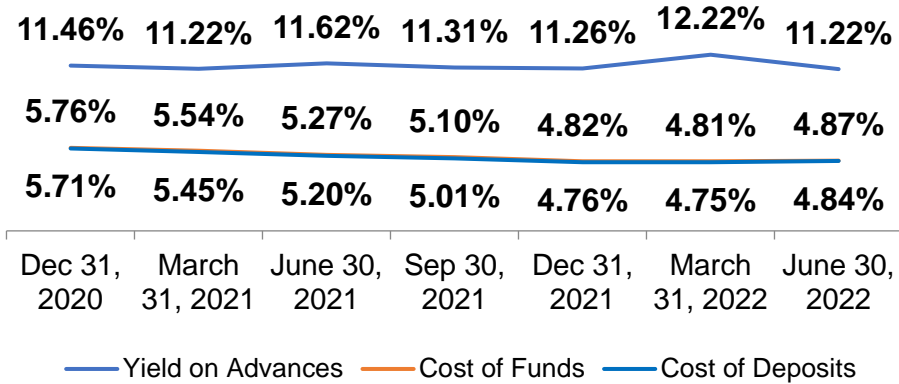
CASA & Total Deposits - Healthy Growth YoY

14% YoY growth in CASA ; Total deposits grew by 6% YoY

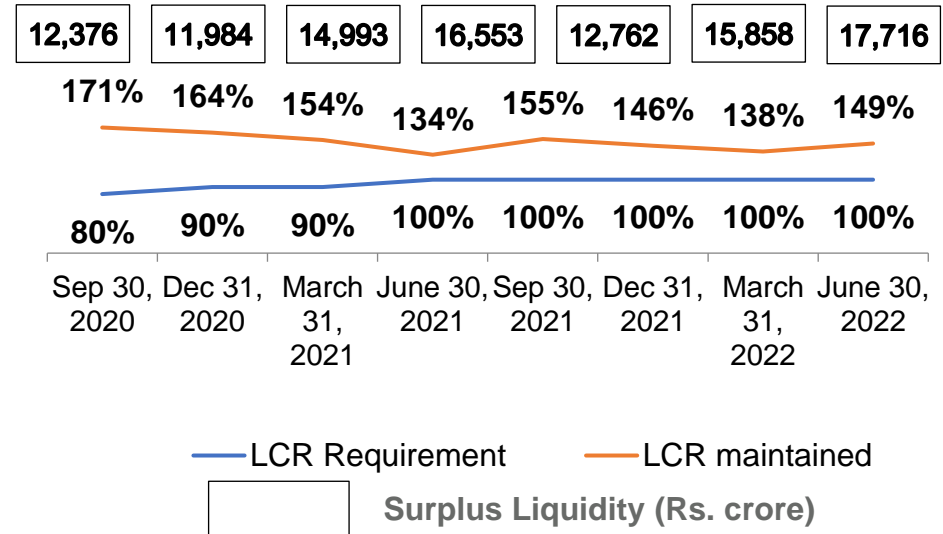


Deposits, Liquidity and Cost Trends

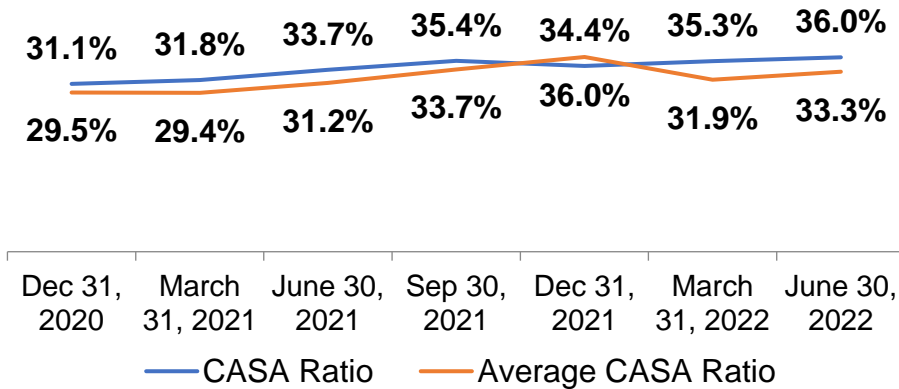
Declining Cost of Funds and Cost of Deposits



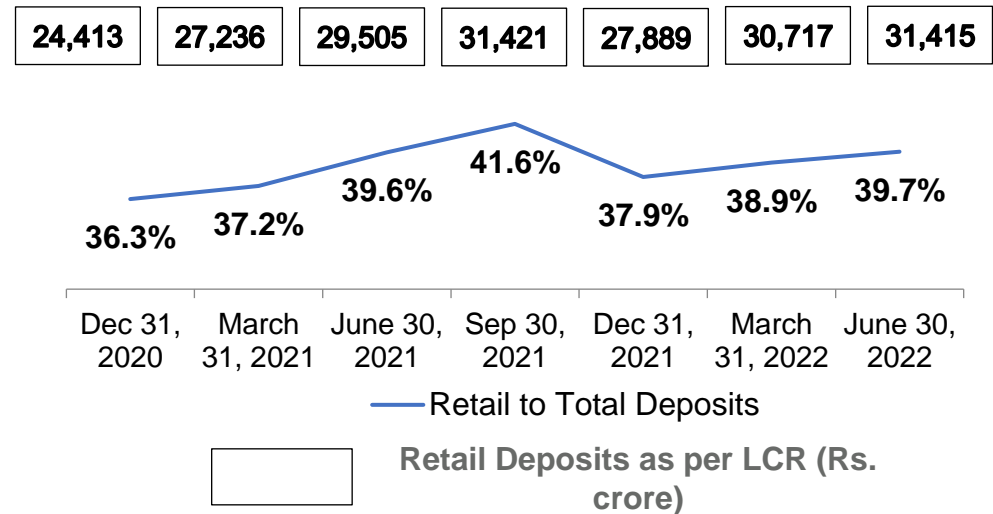
Surplus Liquidity Position



CASA Ratios



Share of Retail Deposits





Improving Financial Metrics

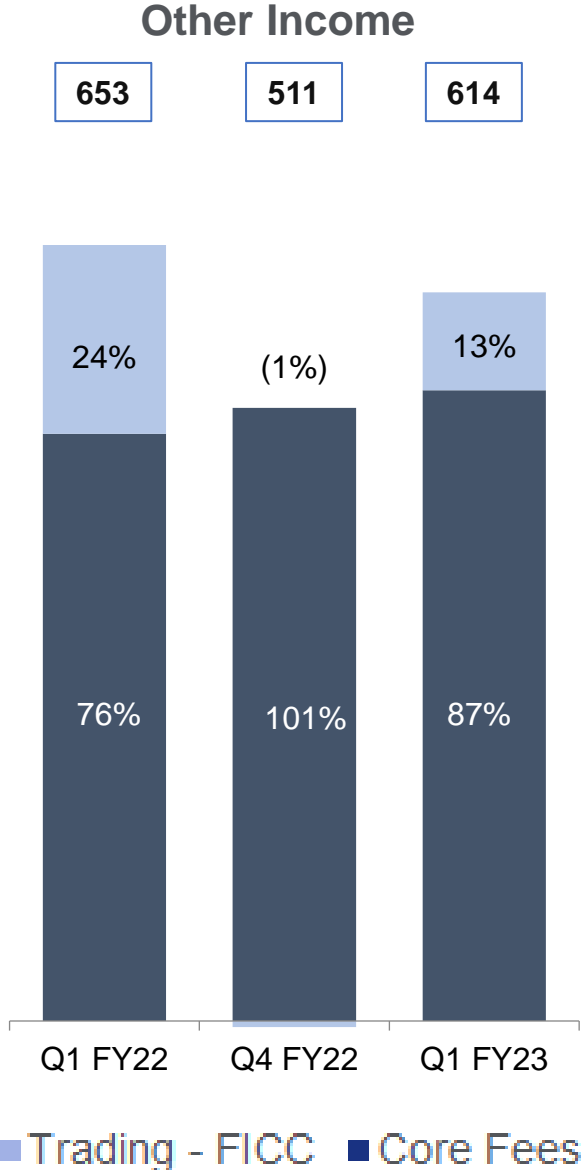
Net Profit Improves QoQ

Parameter	Q1 FY23	Q1 FY22	YoY	Q4 FY22	QoQ	FY22
Net Interest Income	1,028	970	6%	1,131	(9%)	4,027
Other Income	614	653	(6%)	511	20%	2,341
Net Total Income	1,641	1,623	1%	1,643	(0%)	6,367
Operating Profit	529	766	(31%)	657	(20%)	2,745
Provisions (Other than Tax)	253	1,384	(82%)	401	(37%)	2,860
Net Profit / (Loss)	201	(459)	NM	198	2%	(75)

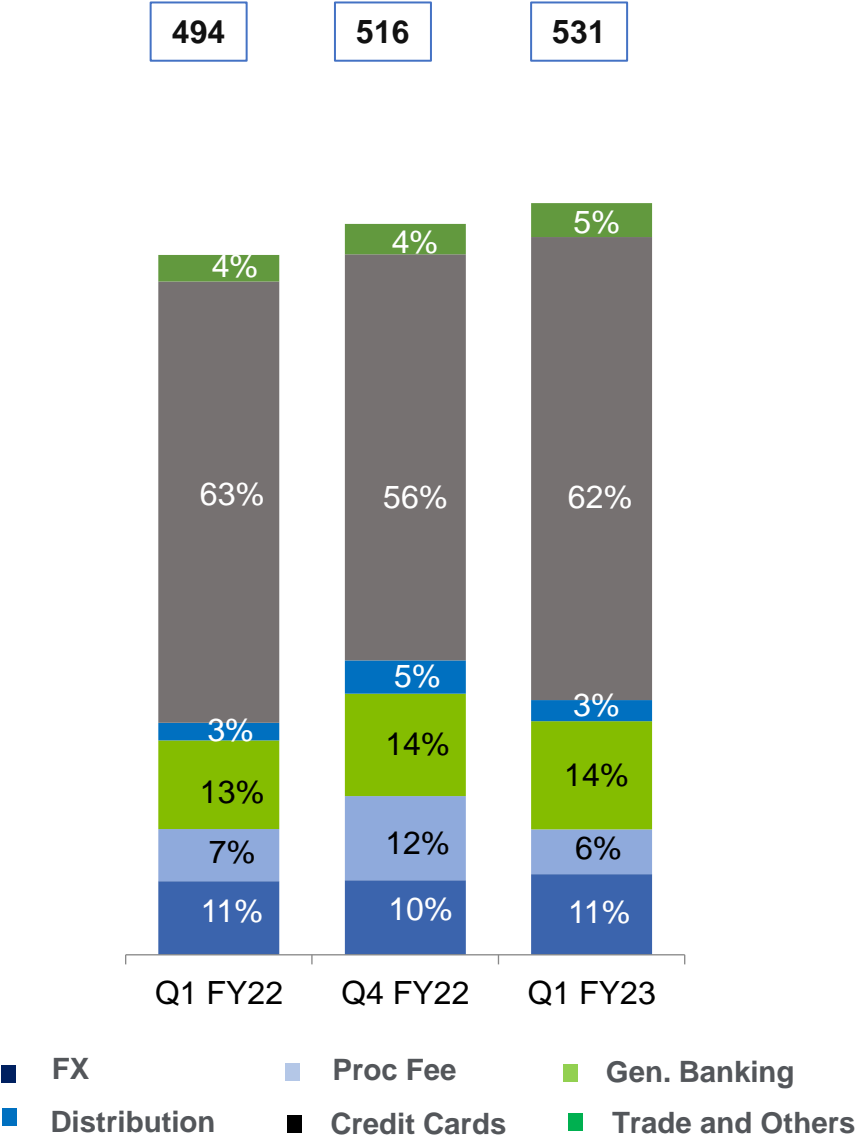
Parameter	Q1 FY23	Q1 FY22	Q4 FY22	FY22
Other Income/Total Income	37.4%	40.3%	31.1%	36.8%
Cost/Income	67.8%	52.8%	60.0%	56.9%
Net Interest Margin	4.4%	4.4%	5.0%	4.4%
Credit Cost/Advances (bps)*	43	255	71	515
RoA	0.75%	(1.88%)	0.77%	(0.07%)
RoE	6.28%	(14.51%)	6.35%	(0.60%)

• Not Annualized

Core Fee Income increasing QoQ

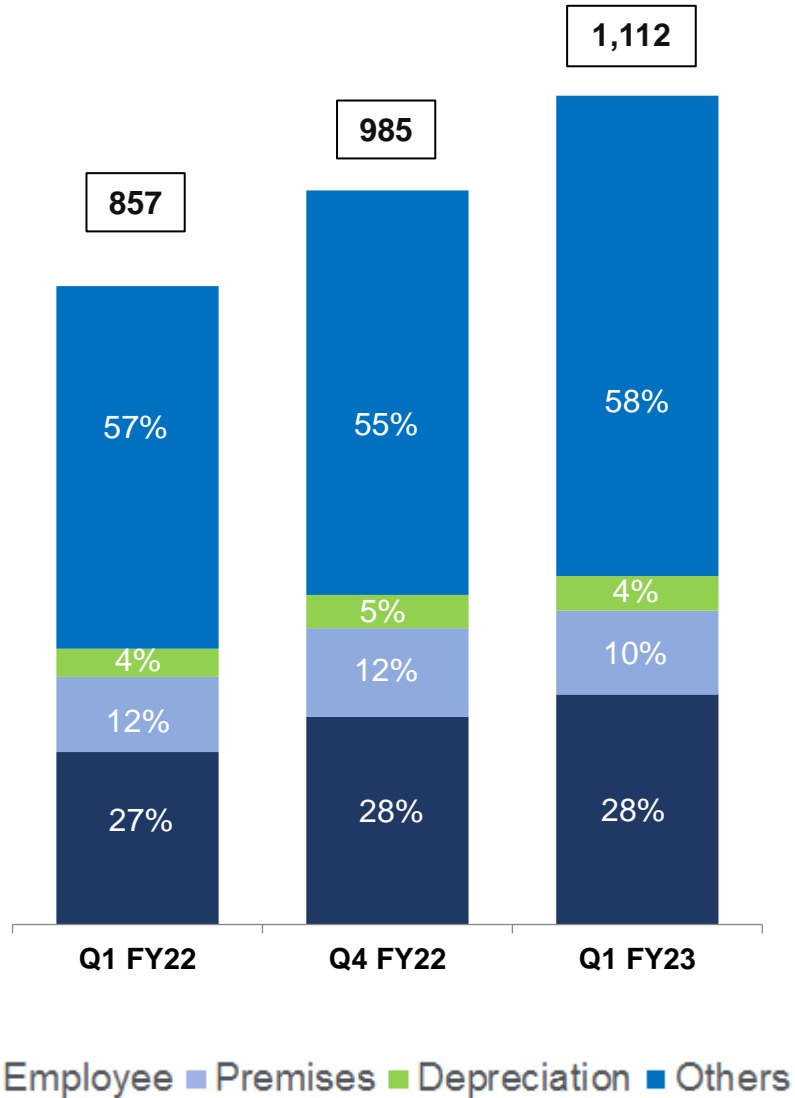


Core Fee Income Breakup

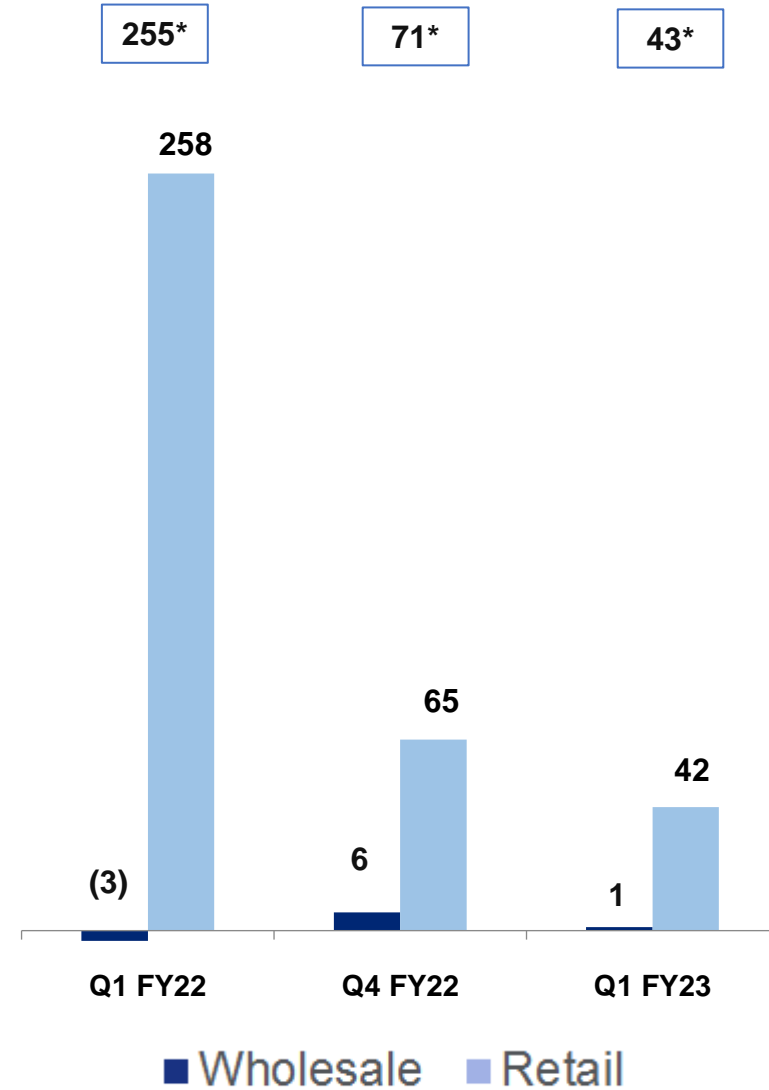


Operating Costs Increase Driven By Business Volume Growth; Credit Costs Lower QoQ

Operating Expenses



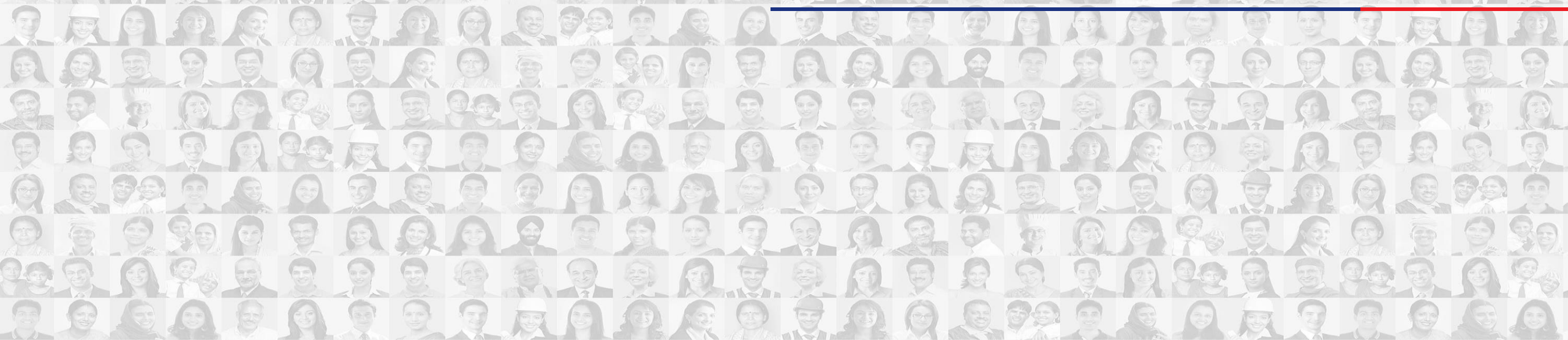
Net Credit Cost by Business (bps)



* Not Annualized for the bank or at individual segment level for the quarter



Improving Asset Quality



Asset Quality Snapshot

	Quarter Ended				
	June 30, 2022	March 31, 2022	Dec 31, 2021	Sep 30, 2021	June 30, 2021
Movement of Gross NPAs					
Opening Balance	2,728	2,902	3,131	2,911	2,602
(+) Additions during the period	653	619	766	1,217	1,342
(-) Upgrade	192	105	181	180	157
(-) Recoveries	188	222	271	290	116
(-) Write Offs	465	465	542	527	759
Closing Balance	2,537	2,728	2,902	3,131	2,911
Gross NPA (%)	4.08%	4.40%	4.84%	5.40%	4.99%
Net NPA	697	807	1,076	1,200	1,137
Net NPA (%)	1.16%	1.34%	1.85%	2.14%	2.01%
Actual PCR	72.5%	70.4%	62.9%	61.7%	60.9%
PCR incl. Technical Write-offs	85.3%	83.4%	78.6%	76.6%	76.3%
Slippage Ratio	1.09%	1.07%	1.37%	2.15%	2.29%
Net Slippages	273	292	313	747	1,069
Net Slippage Ratio	0.46%	0.50%	0.56%	1.32%	1.82%
Net Restructured %	2.35%	2.69%	3.00%	3.35%	1.80%

• Net Security Receipts as a percentage of total advances at 0.24%

Asset Quality – NPA Position Further Improves in Q1 FY23

Gross NPA by business segment

Business segment	June 30, 2022	March 31, 2022	Dec 31, 2021	Sep 30, 2021	June 30, 2021
Wholesale	1,087	1,044	1,010	1,085	1,070
Retail	1,450	1,684	1,892	2,046	1,841
Business Loans	377	378	353	363	472
Credit Cards	328	325	388	574	520
Micro-Banking	517	737	895	839	584
Retail Agri	163	147	158	157	140
Others	64	97	98	114	124
Total	2,537	2,728	2,902	3,131	2,911

Net NPA by business segment

Business segment	June 30, 2022	March 31, 2022	Dec 31, 2021	Sep 30, 2021	June 30, 2021
Wholesale	299	290	370	451	509
Retail	398	516	706	749	628
Business Loans	158	192	197	207	259
Credit Cards	83	104	150	239	128
Micro-Banking	65	89	225	162	98
Retail Agri	76	86	93	95	94
Others	16	44	40	47	50
Total	697	807	1,076	1,200	1,137

Loan Provisions & Restructured Advances on 30th June 2022

Loan Provisions Breakup

Particulars	As of 30 th June 2022	For Q1 FY23
NPA Specific Provision (towards PCR)	1,840	378
Restructured Provision (outside PCR)	322	(33)
Standard Provision (outside PCR)	306	(16)
Recovery on written off accounts	-	(81)
Total	2,468	249

Restructured Advances by business segment

Business segment	Gross	Net
Wholesale	236	192
Retail	1,503	1,224
Business Loans	1,115	971
Credit Cards	151	134
Micro-Banking	238	119
Total	1,739	1,416



Healthy Capital Adequacy

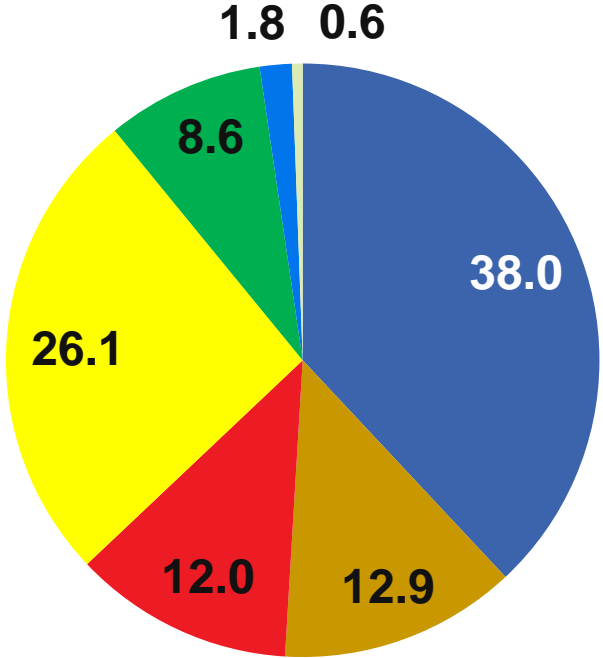
Capital Adequacy – Well Capitalized

Particulars	June 30, 2022	June 30, 2021	March 31, 2022
Tier 1 Capital Funds*	12,517	11,850	12,301
Tier 2 Capital Funds	1,180	780	470
Total Capital Funds*	13,697	12,630	12,771
Total RWA	78,222	73,635	75,909
Tier 1 CRAR*	16.0%	16.1%	16.2%
Total CRAR*	17.5%	17.2%	16.8%
RWA/Total Assets	72.6%	73.4%	71.5%

- Tier 1 and Total Capital Funds for interim financial periods has been computed after including interim results for better comparison

Diversified Shareholding & Strong Rating Profile

— Shareholding by category (%) —



- Individual/HUFs
- Foreign Corporates
- VCF/MF/Pension Funds/Insurance
- FPI
- Body Coporates
- NRIs
- Others

Total Foreign holding – 40.8%.
Approved limit – 74%

— Ratings —

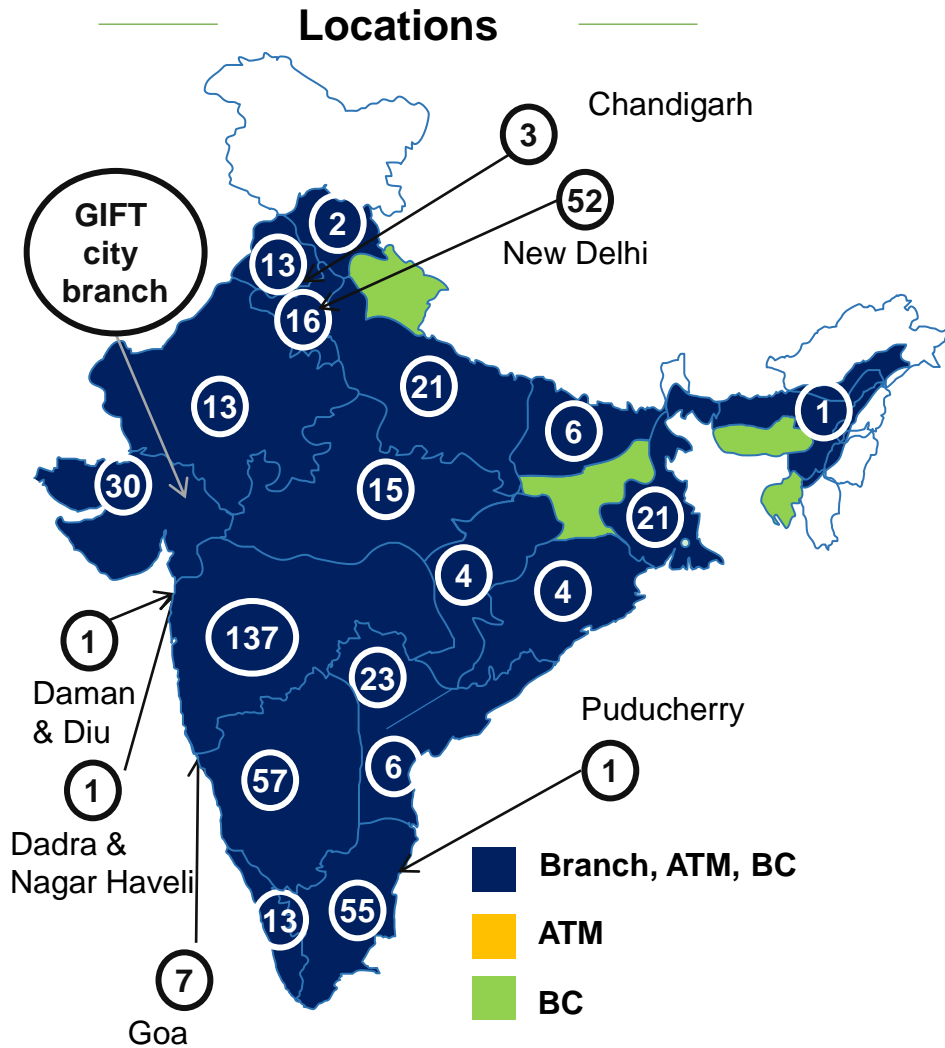
Instrument	Rating
Basel III compliant Tier II bonds	ICRA AA-& (Retained dated Feb 9, 2022)
	CARE AA- (Stable) (Re-affirmed dated Oct 6, 2021)
Certificate of Deposits	ICRA A1+ (Re-affirmed dated Feb 9, 2022)
Fixed deposit programme (Migrated from Medium Term Fixed Deposit)	ICRA AA-& (Retained dated Feb 9, 2022)
Short term fixed deposit programme	ICRA A1+ (Re-affirmed dated Feb 9, 2022)

& Rating watch with developing implications

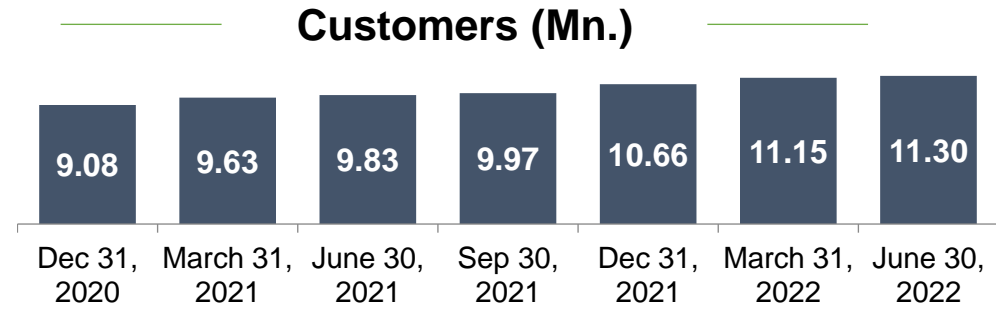


Growing Distribution Network

Our Growing, Multi-Layered Distribution Network

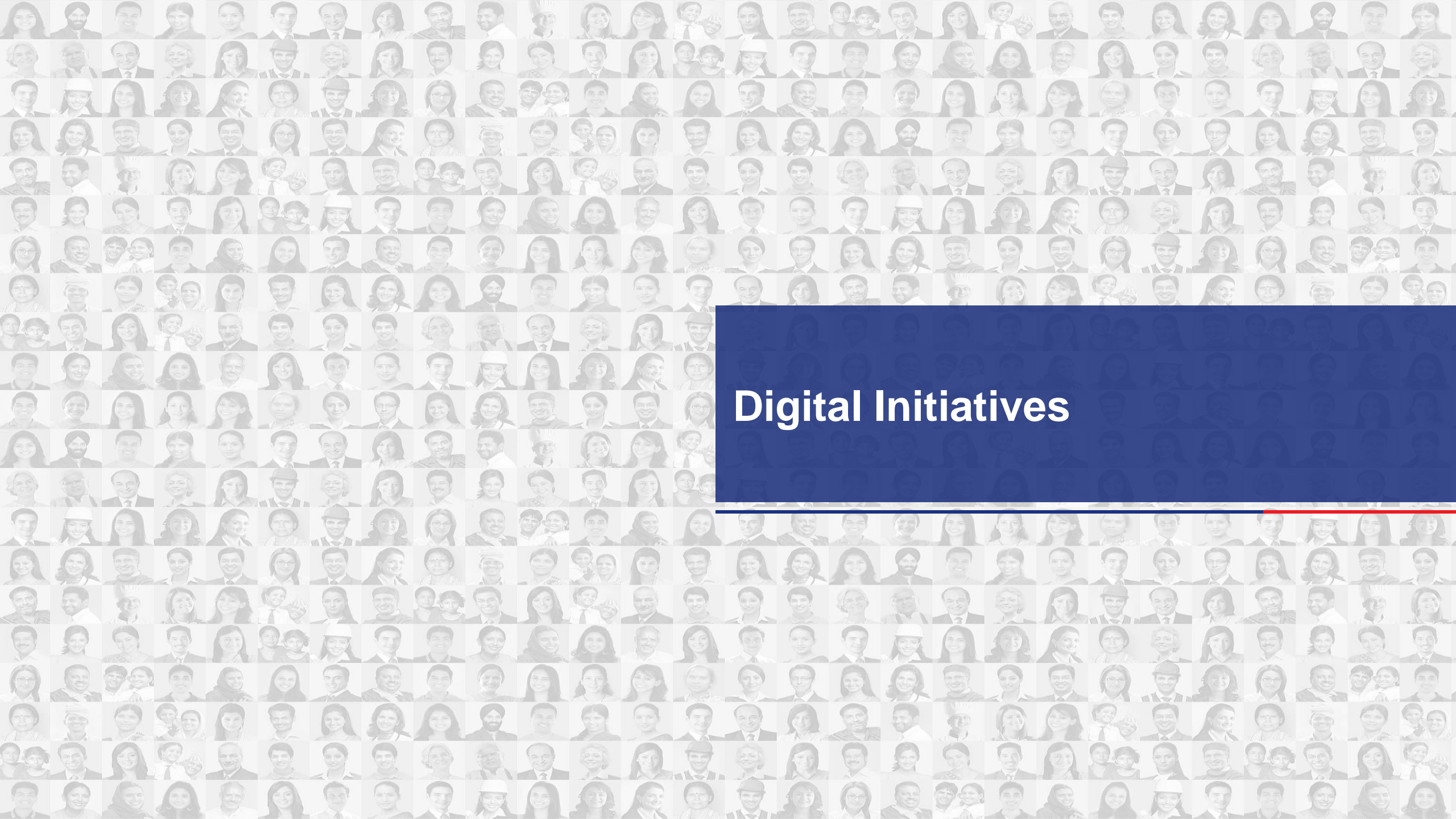


Figures in circles refer to number of branches in given state/union territory



Channel Breakup

Channels	Number of transaction points		
	June 30, 2022	March 31, 2022	June 30, 2021
Branches	502	502	435
<i>Metro (incl. GIFT branch)</i>	290	290	237
<i>Urban</i>	73	72	61
<i>Semi-urban</i>	74	76	74
<i>Rural</i>	65	64	63
Banking Outlets (BOs)	289	289	271
BC Branches (incl. BOs)	1,302	1,373	1,422
<i>Of which RBL Finserve</i>	789	825	759
<i>Of which for Micro-Banking</i>	1,225	1,240	1,209
ATMs	417	414	380



Digital Initiatives

Market recognition for Digital Initiatives

LAUNCHES

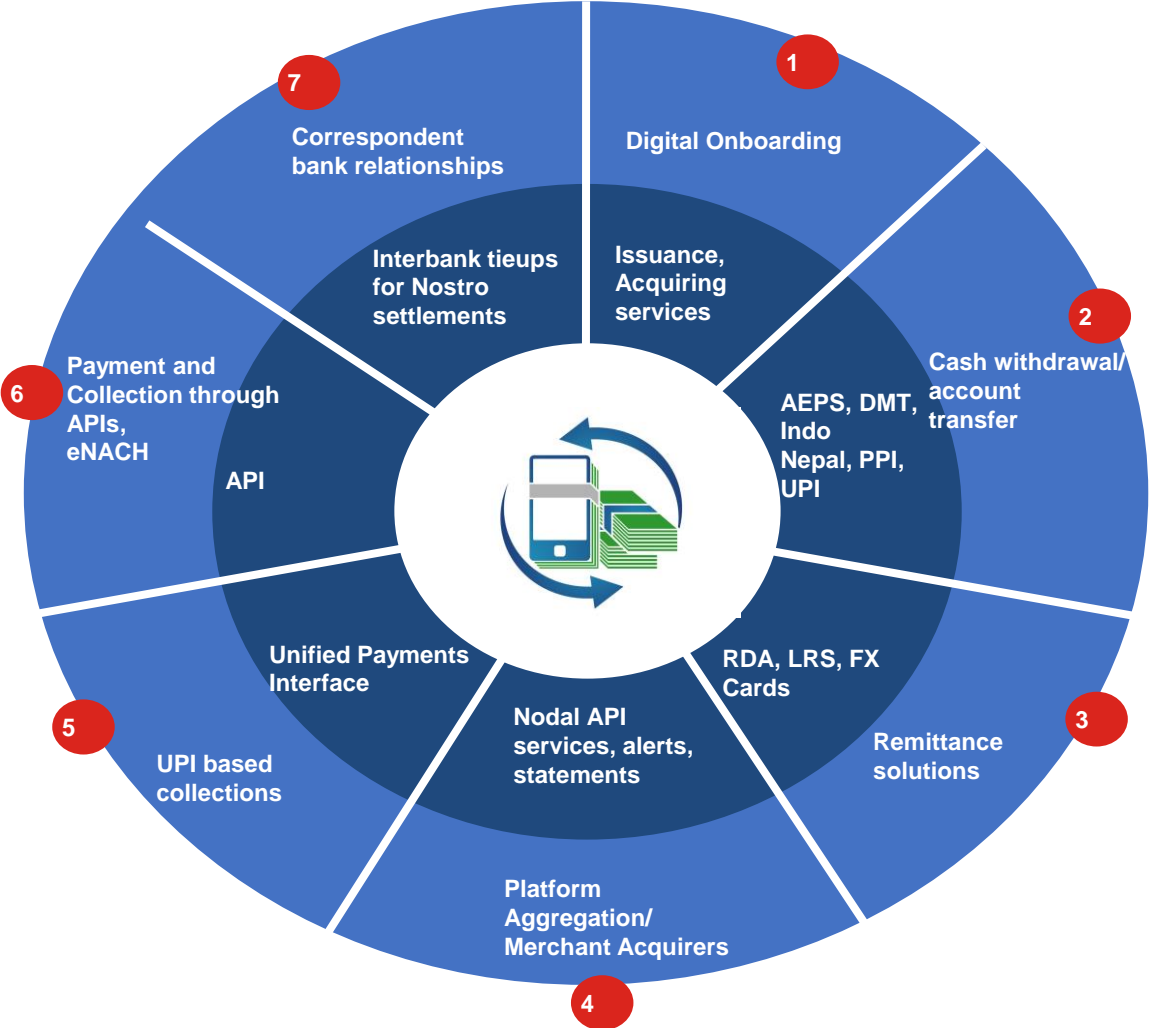
- Collaborated with Amazon Pay, to offer users with seamless and convenient UPI services.
- Partnered with Juspay for UPI switch for merchant acquiring to get enhanced tech capabilities and support

AWARDS



Awarded Best Bank for Digital Solutions in India at the Asiamoney Best Bank Awards 2022

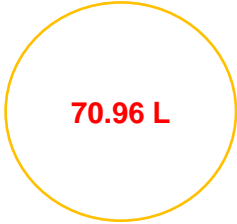
Deeper Connect by enhancing the value proposition in the payments landscape...



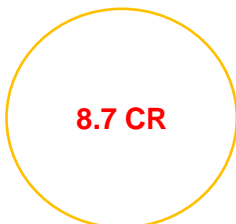
Our Continual market standing in the digital space...

QOQ Increase in
Acquiring Txn Volume
~ 16.14%

For period April22 to
June22



Overall BAAS
Customers*



Total Transaction
Volume (in nos.)






21.96 L No of
Merchants

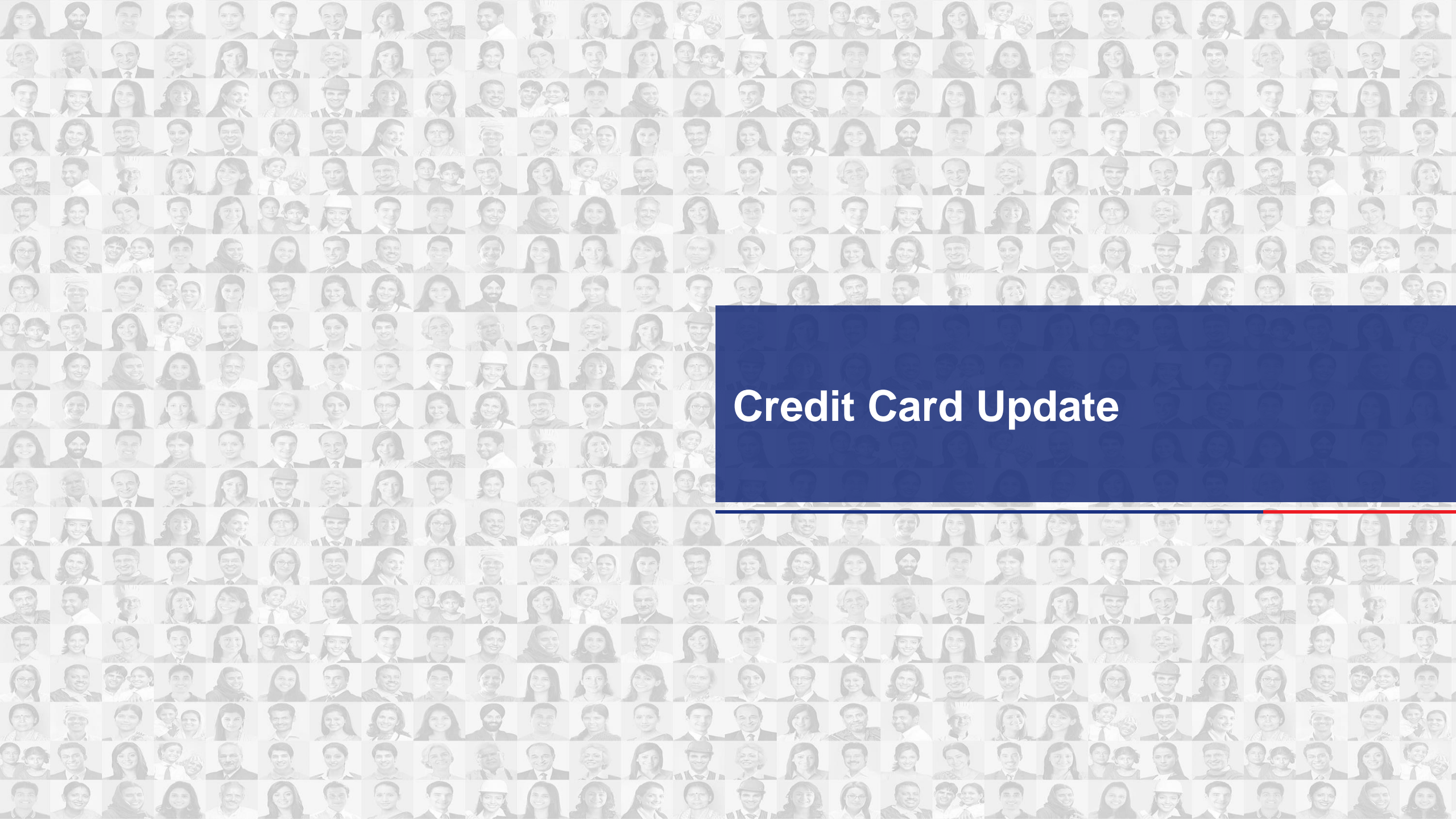
46.06 L PPI Customers

2.4 L Unique Customer
Service Points

* Overall number of Payment Aggregator,
Wallet holders, AEPS and DMT CSPs.

Deepening our digital footprint...

Issuance Products	INR Remittances	FX Products	Acquiring & Aggregation	API, UPI & Others
 <ul style="list-style-type: none">• Commenced development and testing a state of art Video KYC facility for PPI customers• Work in progress towards development of a Metro Prepaid Card	 <ul style="list-style-type: none">• 2.41 Lac Unique Customer Service Points registered with Bank for AEPS and DMT Services as on Mar' June'22.• New Product 'Cash at BC' expected to go live in Q2 FY'23.	 <ul style="list-style-type: none">• Launched outward remittance product for a large MTO.• Onboarded two major Exchange Houses for inward remittance (integration in progress) & 1 deal is in pipeline	 <ul style="list-style-type: none">• Escrow agreement signed with Razorpay for their PAPG merchant settlements.	 <ul style="list-style-type: none">• The Bank has partnered with Amazon Pay to offer peer-to-peer and peer-to-merchant transactions. With this integration Amazon Pay will issue NPCI's allocated UPI ID with the handle @rapl, to RBL Bank.• Partnered with Juspay for UPI switch for merchant acquiring to get enhanced tech capabilities and support.

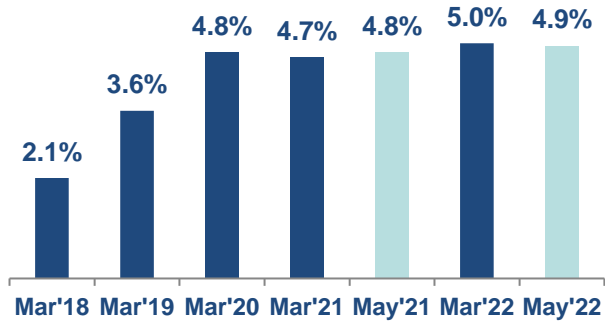


Credit Card Update

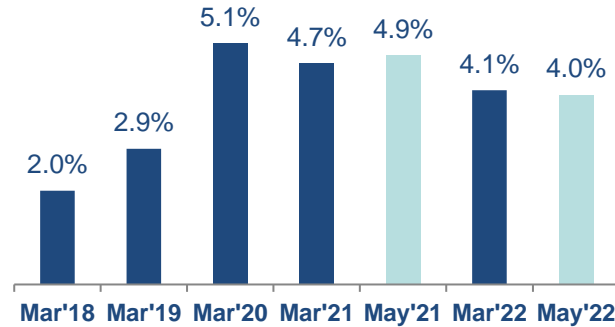
Credit Card Growth & Market Share Trend

	May'21		May'22	
	RBL	Industry	RBL	Industry
CIF	3.0 M	62.4 M	3.8 M ▲ 26%	76.9 M ▲ 23%
Spends	2,679 Cr	55,033 Cr	4,599 Cr ▲ 72%	1,14,024 Cr ▲ 107%
Advances	12,161 Cr	1,18,512 Cr	14,030 Cr ▲ 15%	1,54,137 Cr ▲ 30%

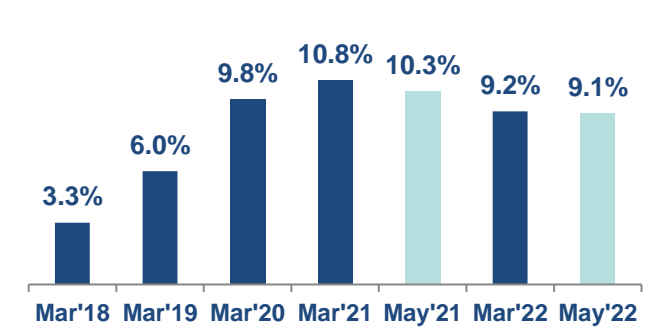
Market Share – Cards (#)



Market Share - Spends

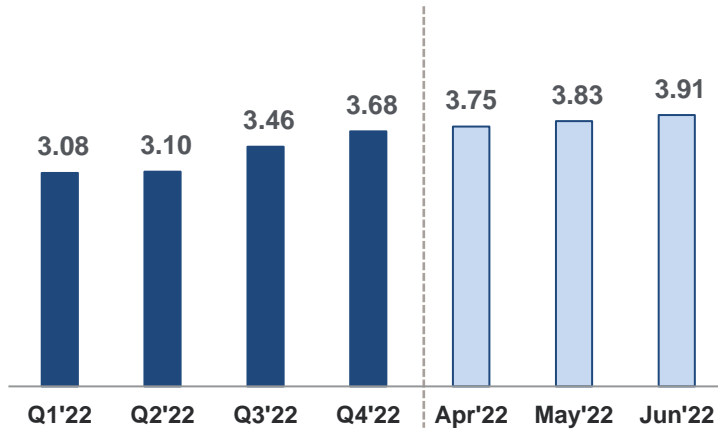


Market Share - Advances

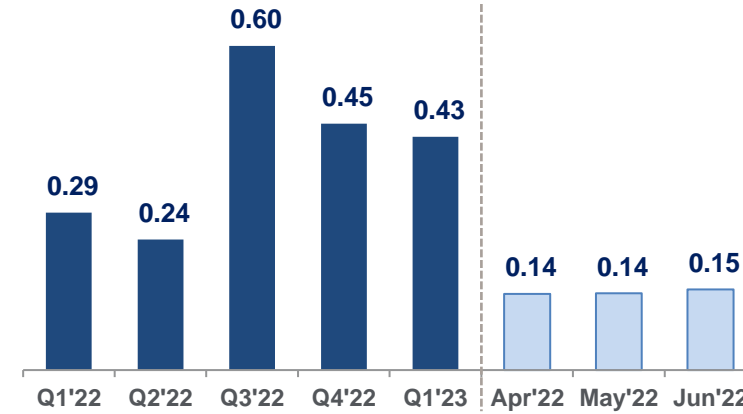


Credit Card Portfolio Trend

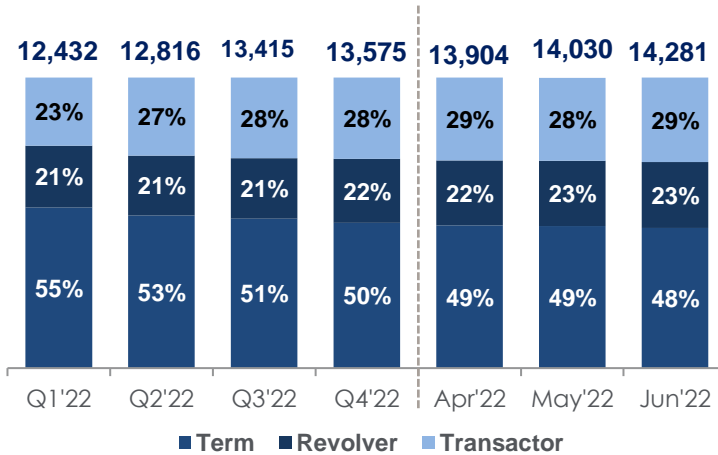
Cards in Force (Million)



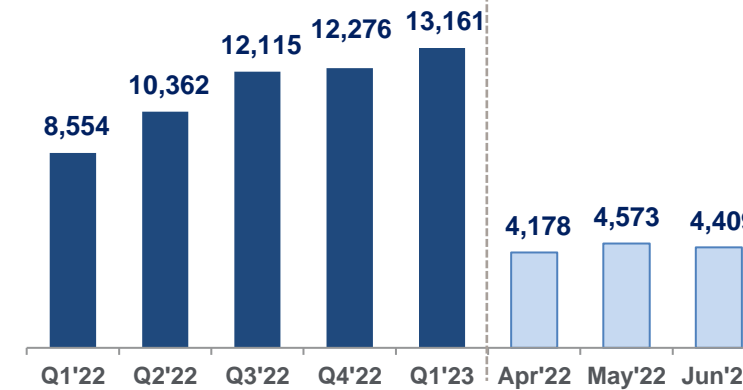
Acquisition (Million)



Advances Breakup (Cr.)

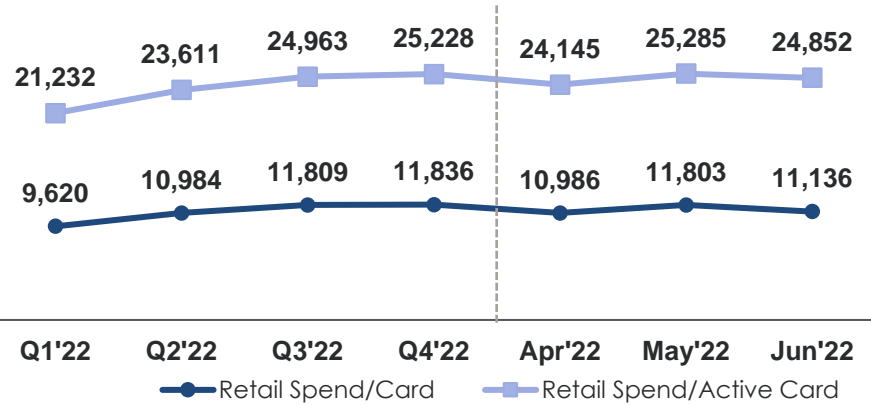


Total Spends (Cr.)

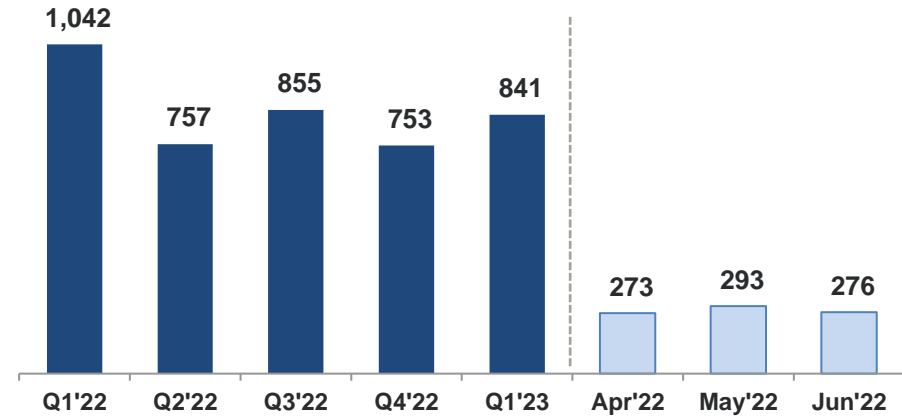


Credit Card Portfolio Trend contd.

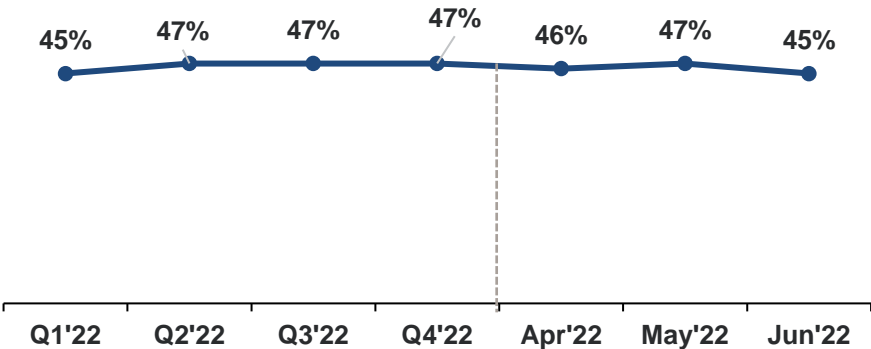
Retail Spend



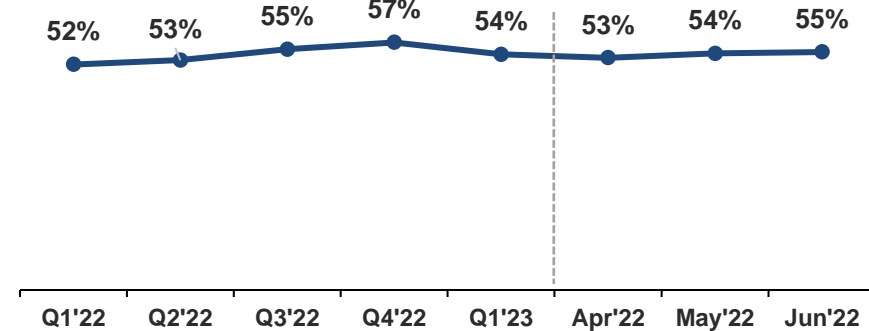
Consumer Loans ('000)



30 Day Retail Active



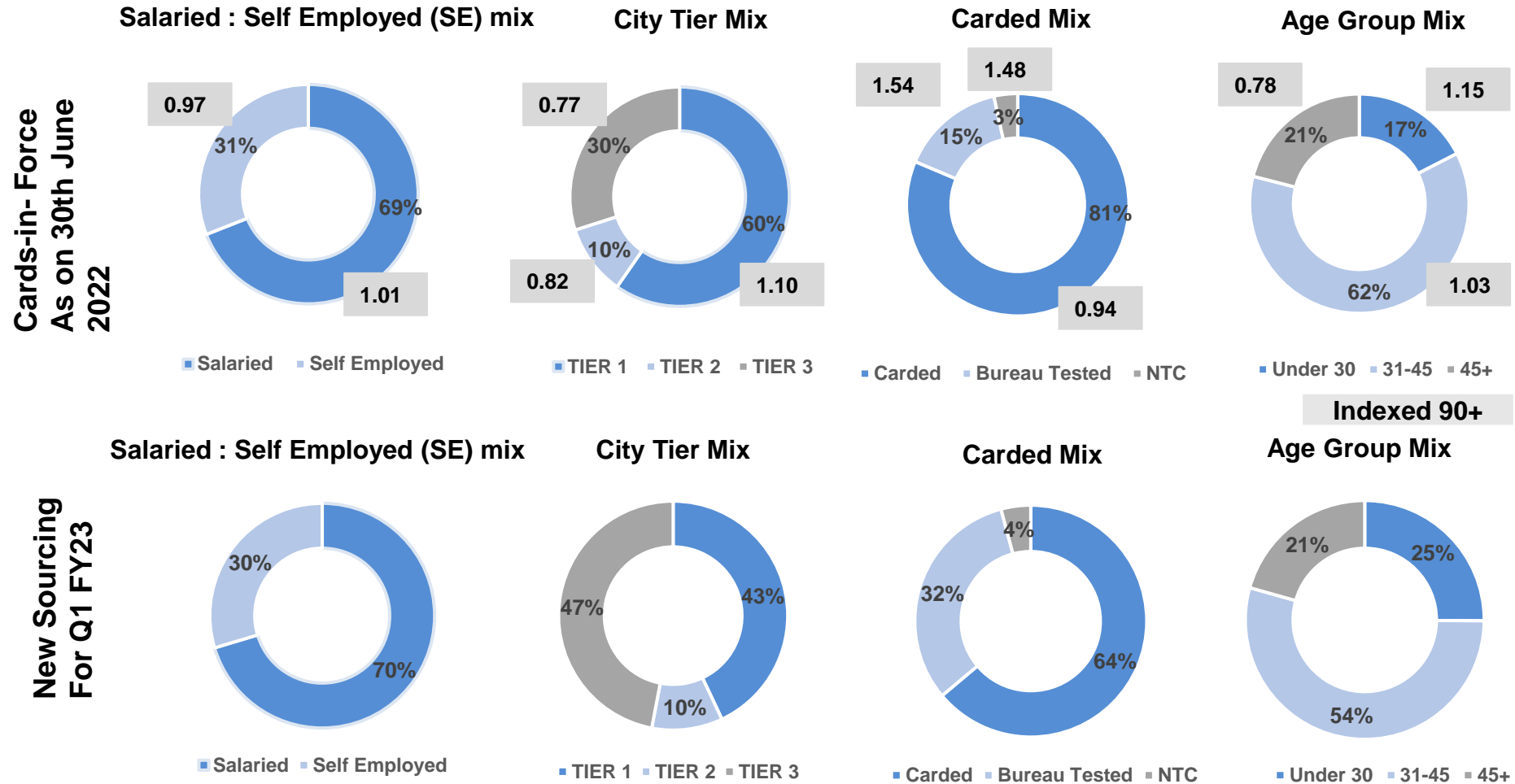
E-com Spend Share



Retail spends Increased YoY and QoQ

Retail Spend parameter are measured as of qtr end

Credit Card Customer Segment Insights

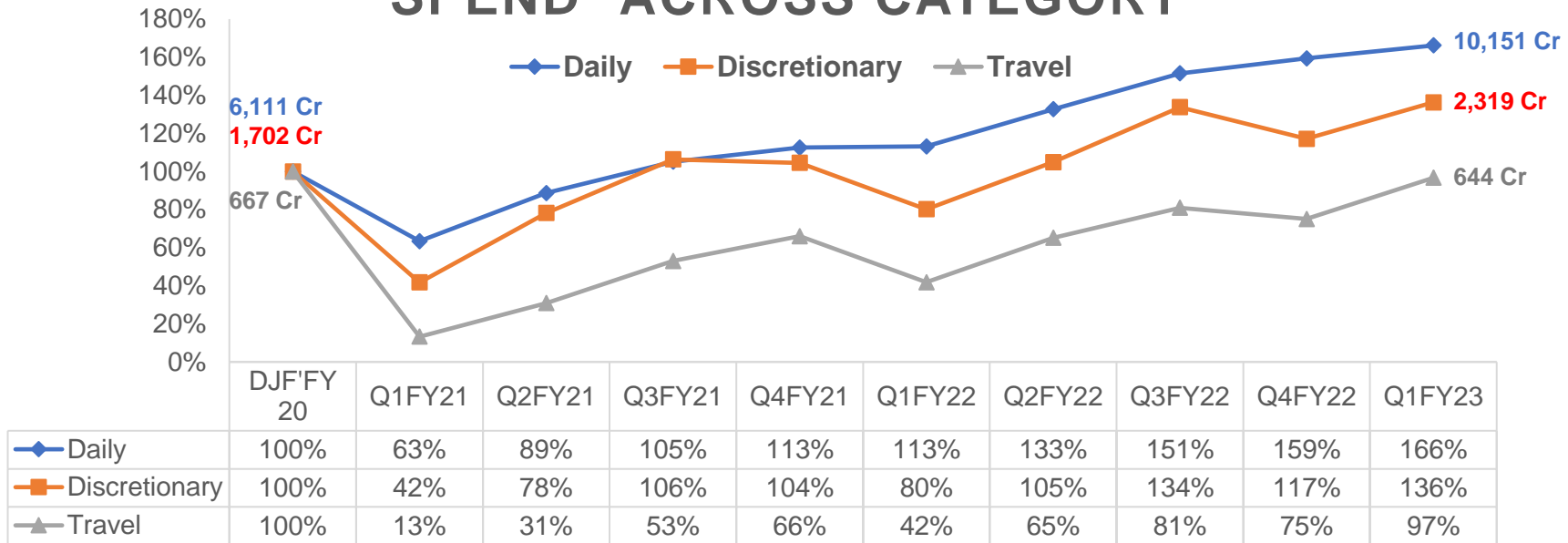


Indexed 90+

Diversified exposure, expansion outside Tier-1 cities.

Credit Card Retail Spend Insights

SPEND# ACROSS CATEGORY



- Q1 FY23 Over Previous 9 Quarters | DJF'FY20 consists of Dec'19, Jan'20 and Feb'20

- May'22 Spends has been all time high

#Spend Type

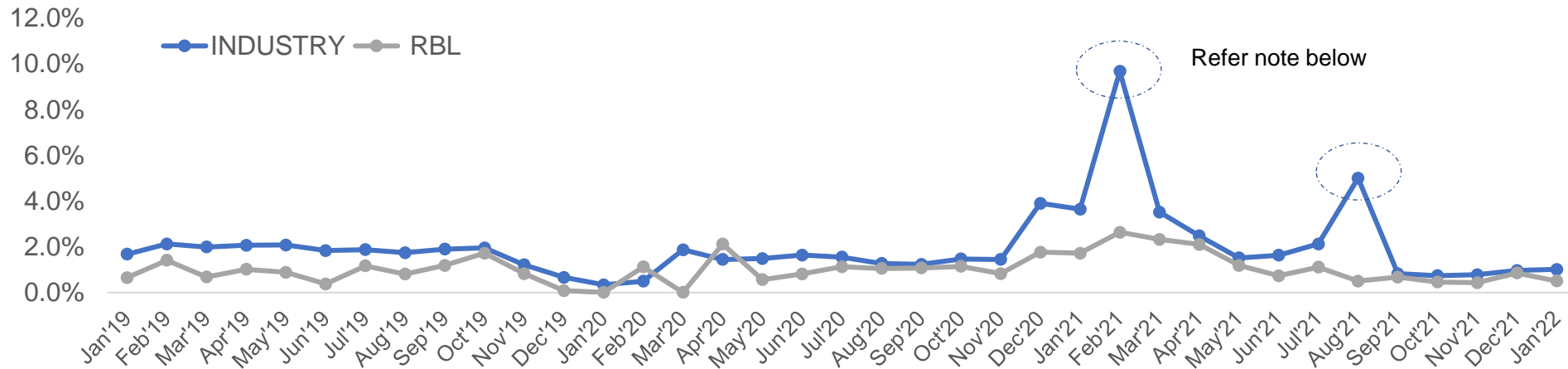
Daily: Grocery/Stores, Telecom, Utility, Education, Health & Insurance, Wallet Load, Fuel & Cab

Discretionary: Lifestyle & Apparel, Dining & Food Delivery, Entertainment, Durables

Travel: Hotel, Travel Agency, Airlines, Railway etc

Credit Cards – tighter control on new bookings resulting in delinquencies in line with industry

3MOB\$30+ Comparison with Industry

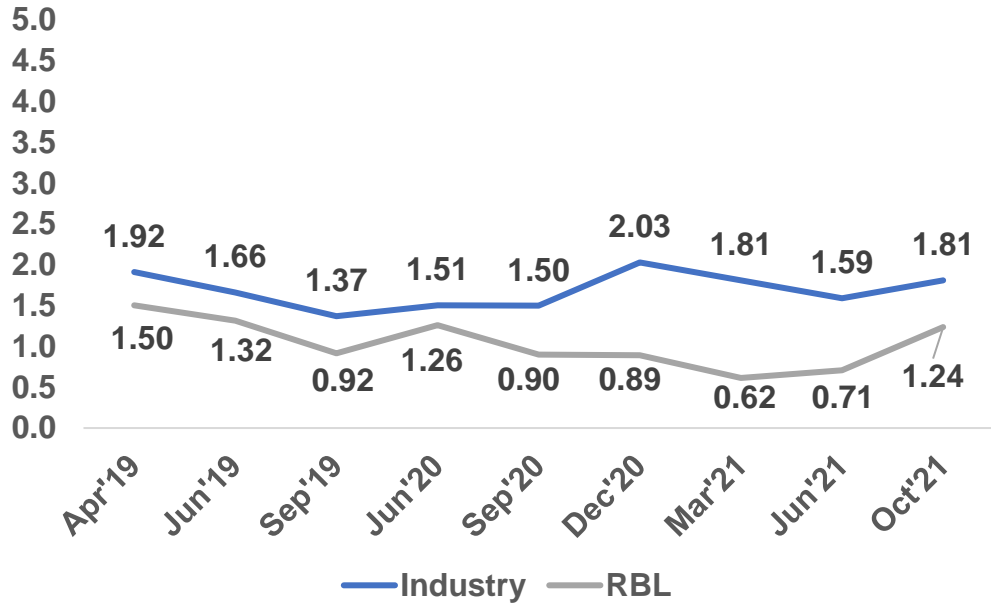


Note:

- In the bureau, higher uptick seen in industry delinquency rates in Dec'20-Feb'21 period on account of a likely data submission issue by a large card issuer. If we remove that, the industry and RBL numbers are in line with each other.
- Second instance of uptick seen in industry delinquency rates in Jul'21-Aug'21 period on account of delayed booking of Moratorium-driven delinquencies by a large card issuer

Credit Card Tighter risk measures on new acquisition – lowering risk in the portfolio

Lower value @ risk for same number delinquency vs industry*

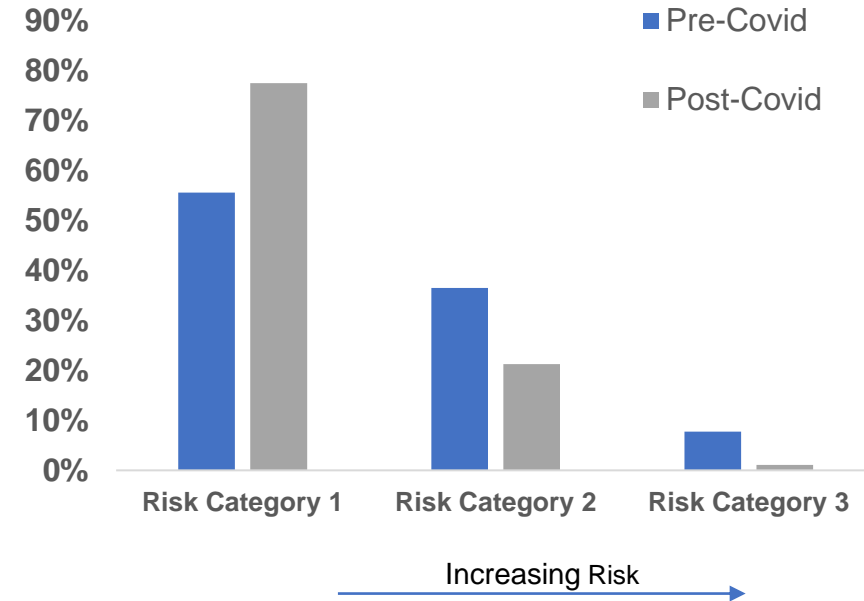


Sharper exposure management across risk bands leading to lower value at risk for same number delinquency.

Measured as Ratio of 6 MOB 30+ (\$) / 6 MOB 30+ (#)

* Source : TransUnion / CIBIL

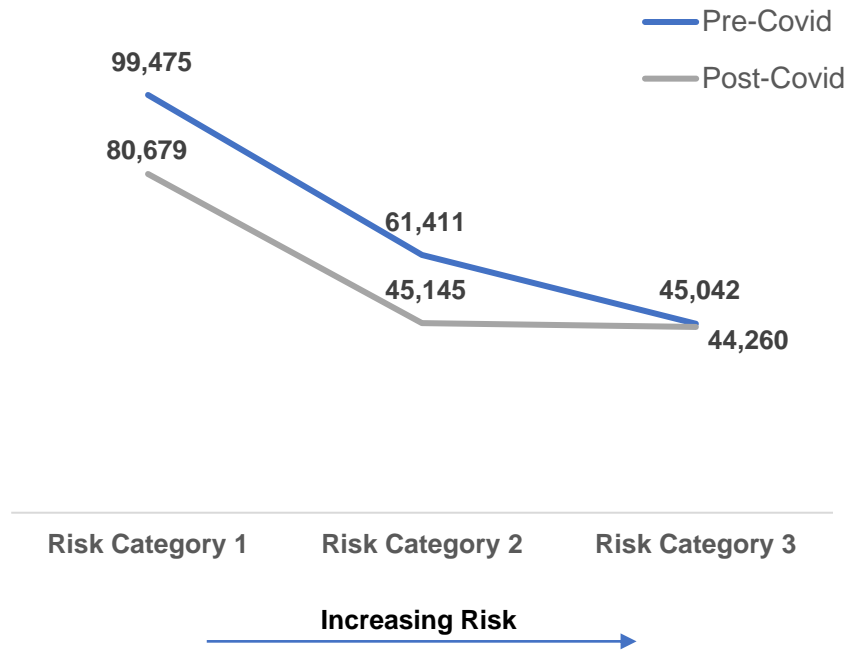
Higher proportion of low risk clients



Significantly tighter risk filters – higher proportion of lower risk.

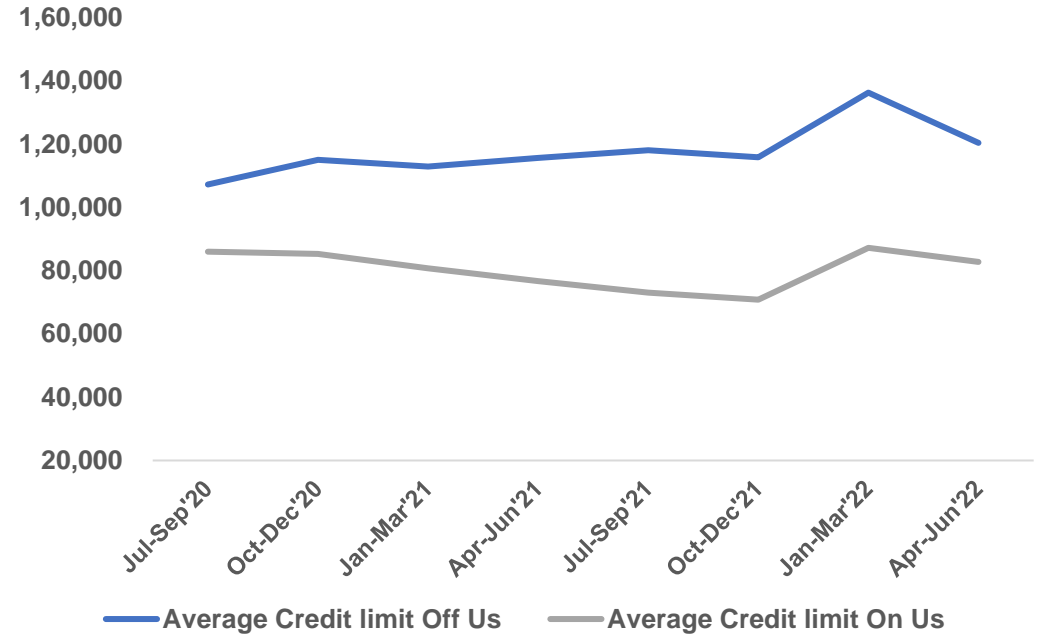
Credit Card Conservative exposure strategy post Covid on new acquisition - lower value at risk

Prudent Credit limit assignment



Reduction in exposure through conservative limit assignment on new cards – reducing value at risk

Average Credit Limit for new customers



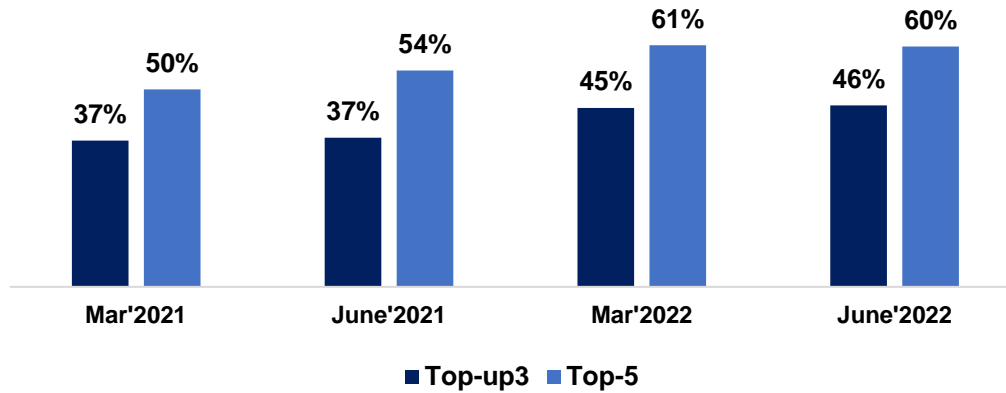
Limit assignment much lower than other cards held by the customer – build up exposure basis risk profile post six months



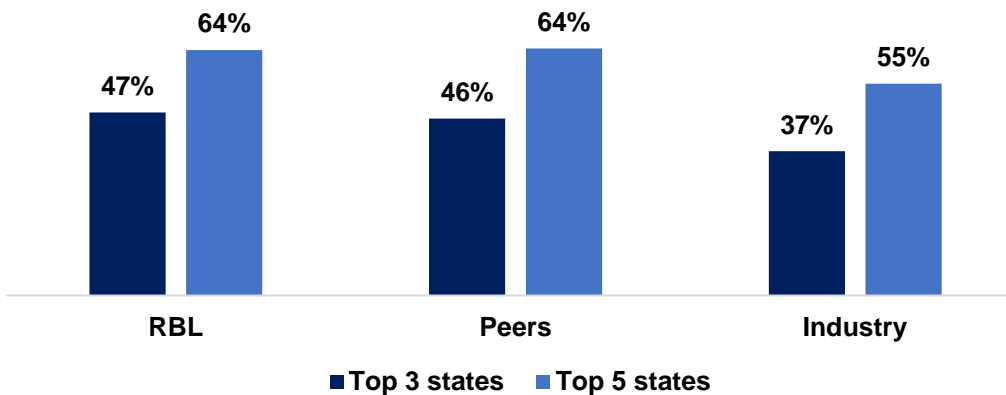
Micro-Banking Update

Micro-Banking Portfolio Concentration

Top-3 & Top-5 State Concentration



Industry Comparison - Top3 & Top5 State Concentration

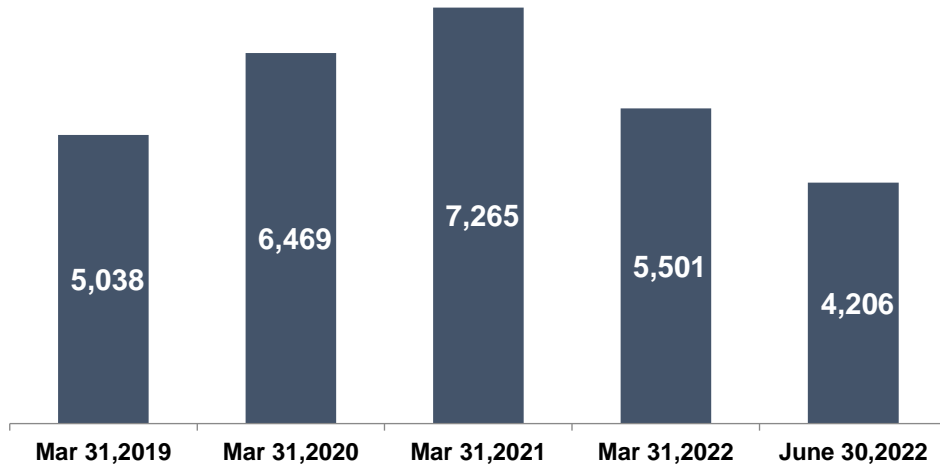


State Name	% of Portfolio June'22	% of Portfolio Mar'22
Bihar	19.4%	18.9%
Rajasthan	14.9%	14.7%
Uttar Pradesh	11.3%	11.2%
Tamil Nadu	8.7%	9.2%
Karnataka	6.1%	6.4%
Haryana	5.8%	5.7%
Maharashtra	5.2%	5.3%
West Bengal	5.0%	4.9%
Gujarat	5.0%	4.8%
Madhya Pradesh	4.8%	4.7%
Odisha	3.9%	4.0%
Jharkhand	3.0%	3.1%
Punjab	3.0%	2.9%
Kerala	1.1%	1.2%
Uttarakhand	0.6%	0.6%
Chhattisgarh	0.6%	0.6%
Assam	0.6%	0.5%
Tripura	0.4%	0.4%
Puducherry	0.3%	0.3%
Goa	0.3%	0.3%
Himachal Pradesh	0.1%	0.1%
Meghalaya	0.0%	0.0%
Grand Total	100.0%	100.0%

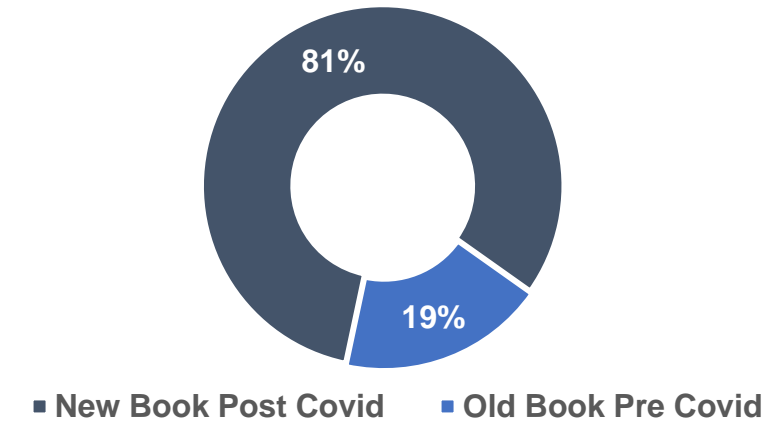
Micro-Banking Portfolio update

2.72 Million active loan accounts

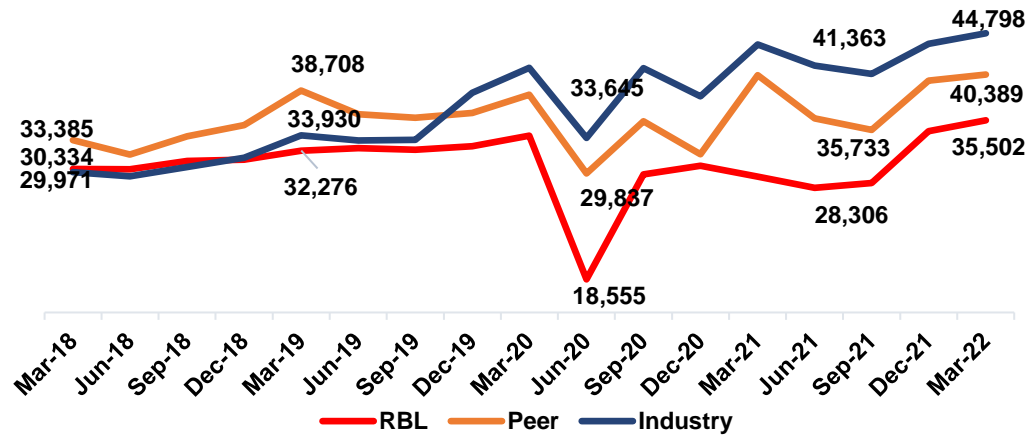
Gross Advances Breakup



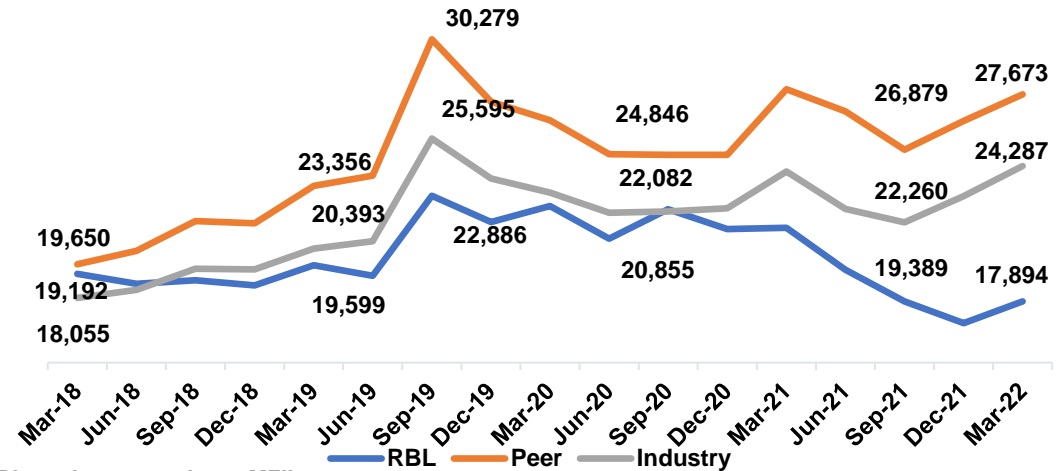
Standard Advances Breakup



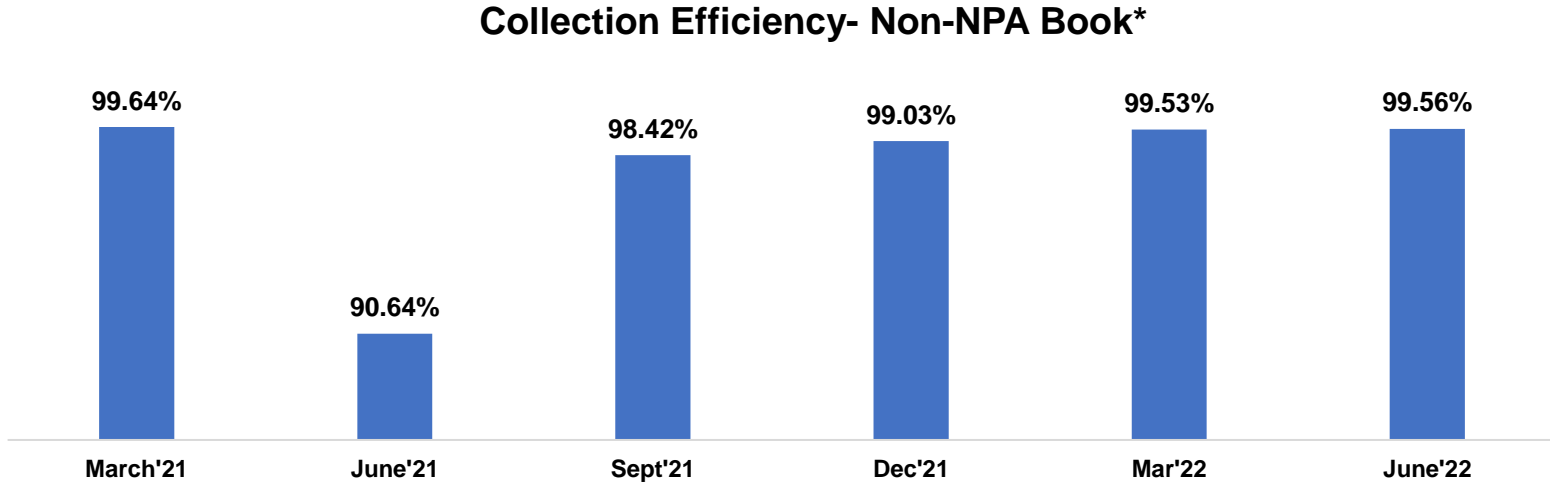
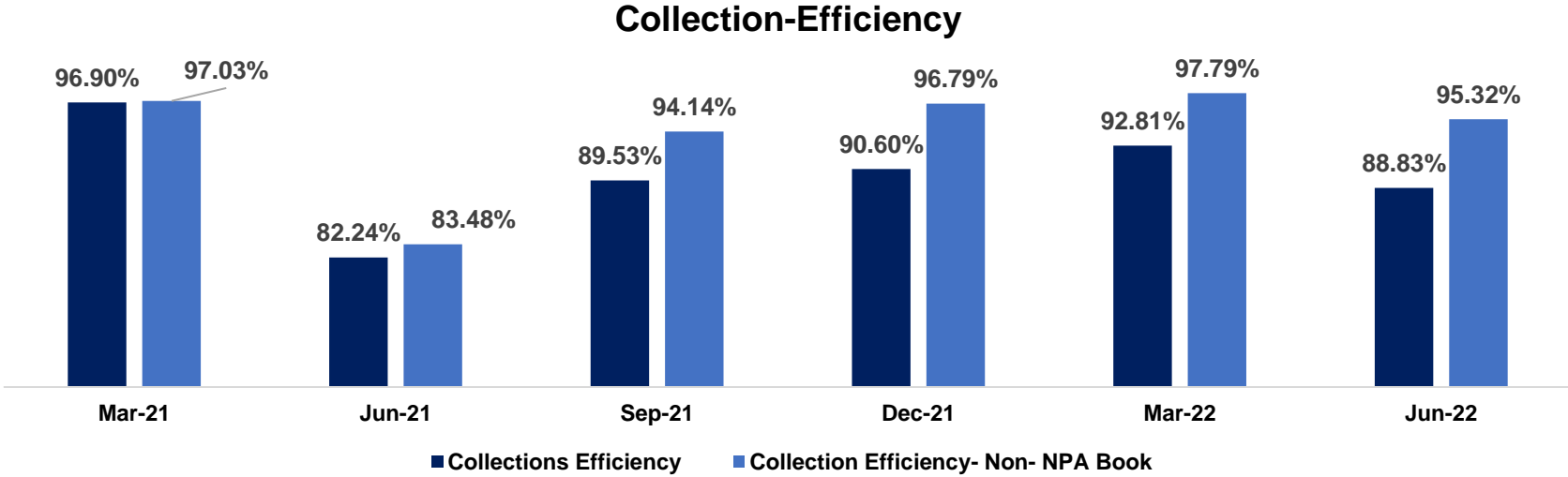
Average Ticket Size (ATS) of new loans



Average OS Balance



Micro-Banking – Collection Efficiency



*For Portfolio Originated on and After 1st April 2020



Experienced Board and Leadership Team

Board of Directors



Mr. Prakash Chandra

*Non – Executive Independent Director (Part Time Chairman)
Previously, Chairman of Central Board of Direct Taxes (CBDT)*



Mr. R Subramaniakumar

*Managing Director and CEO
A veteran banker with 40 years of experience; Previously, associated with PNB, Indian Bank and Indian Overseas Bank*



Mr. Rajeev Ahuja

*Executive Director
Previously, associated with Citibank India, Bank of America, India and Bankers Trust Company*



Mr. Vijay Mahajan

*Non-Executive Non Independent Director
Previously, Founder of Basix Social Enterprise Group*



Ms. Veena Mankar

*Non-Executive Non Independent Director
Currently, Chairman of RBL Finserve Ltd. Previously, Founder of Swadhaar Finserve Pvt. Ltd. And Swadhaar FinAccess*



Ms. Ranjana Agarwal

*Non-Executive Independent Director
Founder and managing partner of Vaish & Associates, Chartered Accountants*



Mr. Ishan Raina

*Non-Executive Independent Director
Previously, Founder of Out of Home (OOH) India, Associated with J. Walter Thompson (JWT) and Lintas Advertising*



Mr. Vimal Bhandari

*Non-Executive Non Independent Director
Executive Vice Chairman and CEO with Arka Fincap Limited (AFL)*



Dr. Somnath Ghosh

*Non-Executive Independent Director
Retired Professor and Founding Dean (Academics) from Indian Institute of Management Kashipur*



Mr. Chandan Sinha

*Non-Executive Independent Director
Previously, Executive Director, RBI. Career – Central Banker for 35 years*



Mr. Manjeev Singh Puri

*Non-Executive Independent Director
Former Indian Diplomat, former Ambassador to the European Union, Belgium, Luxembourg, Nepal and United Nations*



Mr. Yogesh Dayal

*Additional Director (Appointed by RBI)
A career Central Banker with 25 years of experience with RBI. Currently Chief General Manager and in charge of Department of Communications, RBI.*

Professional and Experienced Leadership Team



Mr. R Subramaniakumar
Managing Director and CEO
A veteran banker with 40 years of experience; Previously, associated with PNB, Indian Bank and Indian Overseas Bank (40)



Mr. Rajeev Ahuja
Executive Director
Previously, associated with Citibank India, Bank of America, India and Bankers Trust Company (35)



Mr. R. Gurumurthy
Head – Governance
Previously, associated with Standard Chartered Bank, Bank of America, Credit Lyonnais and State Bank of India with leadership roles in India and Asia-Pacific region (36)



Mr. Brijesh Mehra
Head – Corporate, Institutional & Transaction Banking
Previously, Country Manager, Royal Bank of Scotland N.V. and prior to that associated with Grindlays Bank Public Limited Company (35)



Mr. Jaideep Iyer
Head - Strategy
Previously, Group President and Deputy CFO – Yes Bank (23)



Mr. Bhavtaran Singh (Sunny) Uberai
Head – Client Services,
Previously, associated with ABN Amro Bank and Arete Financial Partners, Singapore (35)



Mr. Amrut Palan
Chief Financial Officer
Previously, associated with Citibank, HSBC, ING Vysya, Kotak Mahindra Bank and Airtel Payments Bank (25)



Mr. Surinder Chawla
Head –Branch Banking
Previously, associated with Standard Chartered Bank, ABN Amro Bank and HDFC Bank (29)



Mr. Sankarson Banerjee
Chief Information Officer
Previously, Chief Technology Officer , National Stock Exchange (24)



Mr. Deepak Kumar
Chief Risk Officer
Previously, associated with State Bank of India and member of RBI committees (37)


Figures in brackets are years of work experience in financial services

Professional and Experienced Leadership Team (Contd.)



Mr. Deepak Gaddhyan
Chief Credit Officer (Wholesale)
Previously, associated with ICICI Bank, Yes Bank

(27)




Mr. Pankaj Sharma
Chief Operations Officer
Previously, Head Retail Operations, Axis Bank

(21)




Mr. Sanker Parameswaran
Head - Legal
Previously, associated with ICICI Bank, Indian Hotels, Amway India

(35)



Mr. R. Rajagopalan
Head – Internal Audit
Previously, associated with HDFC Bank, Kotak Mahindra Bank

(30)




Mr. Prakash Gupta
Chief Compliance Officer
Previously, associated with Barclays, Credit-Suisse and Rabobank

(26)




Mr. N Hari Prakash
Head – Enterprise Risk
Previously, associated with RBS Plc. India, ABN Amro Bank N.V., ICICI Bank and HDFC Bank

(30)



Mr. Anand Bagri
Head – Domestic Markets Group
Previously, associated with Axis Bank

(20)



Mr. Vijay Anandh
Chief Credit Officer - Retail
Previously, associated with Barclays Finance, ICICI Bank

(25)

Figures in brackets are years of work experience in financial services



Annexures

Balance Sheet

Particulars	June 30, 2022	March 31, 2022	June 30, 2021
<u>Liabilities</u>			
Capital	600	600	598
Reserves and Surplus	12,252	12,019	11,610
Deposits	79,216	79,007	74,471
Borrowings	11,871	11,093	10,046
Other Liabilities	3,793	3,491	3,616
Total	107,732	106,209	100,342
<u>Assets</u>			
Cash & Balances with RBI	9,907	13,111	9,575
Balances with other banks	3,037	4,437	3,377
Investments (Net)	27,537	22,274	25,314
Advances (Net)	60,270	60,022	56,527
Fixed and Other Assets	6,981	6,365	5,548
Total	107,732	106,209	100,342

Profit & Loss Statement

Particulars	Q1 FY23	Q1 FY22	Q4 FY22	FY22
<u>Income</u>				
Interest Earned	2,089	2,026	2,131	8,176
Interest Expended	1,062	1,056	1,000	4,149
Net Interest Income	1,028	970	1,131	4,027
Other Income	614	653	511	2,341
Total Income	1,641	1,623	1,643	6,367
<u>Expenditure</u>				
Operating Expenses	1,112	857	985	3,622
Employee Cost	309	232	279	1,002
Premises Cost	113	101	119	431
Depreciation	46	38	45	164
Other Operating Expenses	644	487	543	2,025
Operating Profit	529	766	657	2,745
Provisions	253	1,384	401	2,860
On advances	249	1,382	392	2,804
On others	4	2	9	57
Profit Before Tax	276	(618)	257	(115)
Tax	75	(159)	59	(40)
Profit After Tax	201	(459)	198	(75)

Consolidated Balance Sheet

Particulars	June 30, 2022	March 31, 2022	June 30, 2021
<u>Liabilities</u>			
Capital	600	600	598
Reserves and Surplus	12,172	11,931	11,611
Deposits	79,216	79,006	74,422
Borrowings	11,871	11,098	10,046
Other Liabilities	3,840	3,528	3,642
Total	107,699	106,163	100,320
<u>Assets</u>			
Goodwill on Consolidation	41	41	41
Cash & Balances with RBI	9,907	13,111	9,575
Balances with other banks	3,044	4,446	3,400
Investments (Net)	27,392	22,129	25,169
Advances (Net)	60,270	60,005	56,527
Fixed and Other Assets	7,046	6,431	5,608
Total	107,699	106,163	100,320

Consolidated Profit & Loss Statement

Particulars	Q1 FY23	Q1 FY22	Q4 FY22	FY22
Income				
Interest Earned	2,203	2,103	2,201	8,445
Interest Expended	1,062	1,056	1,000	4,148
Net Interest Income	1,141	1,048	1,201	4,297
Other Income	614	660	513	2,352
Total Income	1,755	1,708	1,714	6,648
Expenditure				
Operating Expenses	1,218	944	1,090	3,994
Employee Cost	390	309	355	1,310
Premises Cost	120	107	125	456
Depreciation	51	41	49	180
Other Operating Expenses	658	488	560	2,048
Operating Profit	537	763	624	2,654
Provisions	253	1,384	401	2,860
On advances	249	1,382	392	2,804
On others	4	2	9	57
Profit Before Tax	284	(621)	224	(207)
Tax	75	(159)	59	(40)
Profit After Tax	209	(462)	165	(166)

Historical Performance

Particulars	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY19	FY20	FY21	FY22	Q1 FY23
Net Worth	1,075	1,131	1,594	2,012	2,224	2,960	4,242	6,544	7,336	10,290	12,254	12,006	12,155
Deposits	2,042	4,739	8,341	11,599	17,099	24,349	34,588	43,902	58,394	57,812	73,121	79,007	79,216
Advances (Net)	1,905	4,132	6,376	9,835	14,450	21,229	29,449	40,268	54,308	58,019	58,623	60,022	60,270
Investments (Net)	892	2,334	5,571	6,518	9,792	14,436	13,482	15,448	16,840	18,150	23,230	22,274	27,537
Net Profit	12	66	92	93	207	292	446	635	867	506	508	(75)	201
CRAR (%)	56.4	23.2	17.1	14.6	13.1	12.9	13.7	15.3	13.5	16.4	17.5	16.8	17.5
Gross NPA (%)	1.12	0.80	0.40	0.79	0.77	0.98	1.20	1.4	1.38	3.62	4.34	4.40	4.08%
Net NPA (%)	0.36	0.20	0.11	0.31	0.27	0.59	0.64	0.78	0.69	2.05	2.12	1.34	1.16%
Business per employee	4.4	6.7	7.9	7.7	9.1	11.8	13.1	15.9	19.3	16.0	16.9	15.0	14.2
No. of employees	907	1,328	1,859	2,798	3,465	3,872	4,902	5,300	5,843	7,221	7,816	9,257	9,816
Return on Assets (%)	0.53	1.33	1.05	0.66	1.02	0.98	1.08	1.21	1.27	0.59	0.54	(0.07)	0.75
Return on Equity (%)	1.7	5.9	6.73	5.44	9.58	11.32	11.67	10.95	12.15	5.74	4.35	(0.60)	6.28
BVPS	49.99	52.62	63.03	71.3	75.77	91.17	113.07	155.99	171.93	202.29	204.90	200.27	202.74

Thank you